

penny WISE

A publication of Penn State Federal Credit Union



Membership News & Letter
Spring 2007
Volume 7, Issue 2



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Spring is upon us! And Penn State Federal has been very busy working on some exciting additions to add more “spring” to your membership.

We are pleased to announce that we have brought our VISA credit cards in-house. This means that you will now receive your bill with your Penn State Federal account statement or e-statement if you have credit card activity within that month. Payments can

now be made through Penny On-line, which is our home banking system. Cash advances may also be transferred from your VISA credit card to your Penn State Federal checking or savings accounts. You can view your credit card statement online from your home anytime you wish. Contact the credit union today to apply for a VISA credit card so you can take advantage of these added benefits.

We have rolled out *uDeposit@home*, which means that eligible members can deposit their checks online from the convenience of home, the office or even the beach. Funds are available immediately and the original checks just need to be sent to the credit union within ten days. Contact us to find out more about this exciting product.

Time is running out to return your election ballots for the Board of Directors. Ballots are due back to the credit union by April 13. Please join us at the Annual meeting on April 25 at the State College Elks Club to welcome the newly elected board members. A very warm thank you goes out to the board and all the volunteers who dedicate their time to Penn State Federal.

Wishing you a sunny spring,

Connie Wheeler
CEO

Election ballots
due back to the
credit union by
April 13!

Join us:

Penn State Federal is accepting applications for group membership from area businesses. Visit our website to download an application letter.

That's my Credit Union! That's my Credit Union!

www.PennStateFederal.com



Are you planning for your future?

Here are three letters of recommendation:

I-R-A

Check out our 60-month IRA Special at 5.50% APY*.

**Rate requires direct deposit to a Penn State Federal Checkign account. Rate without direct deposit to a Penn State Federal checking account is 5.25% APY. Interest is paid quarterly. Certificate minimum is \$500. Early withdrawal penalties apply. Offer ends April 18, 2007.*



April 17 is just around the corner! Go to our website, www.pennstatefederal.com and click on the Turbo Tax link.



Members Beware!

Identity theft is one of the fastest growing crimes in the nation. You can help prevent identity theft from happening by being aware of some of the different types of identity theft scams:

Phishing: In phishing scams, the victim is asked to disclose valuable personal data like credit card numbers. Phishing scams are usually conducted via email. Always remember that if you didn't initiate the contact, don't give out your personal information.

Vishing: As in phishing, vishing scams begin with an email. The email then directs victims to call an automated number and enter personal access numbers, credit numbers and other information. Collected data is then accessed.

REMEMBER: Penn State Federal, Credit Card Companies, NCUA, CUNA or any other reputable company will never ask for account information via email.

Don't be a victim; education is the best prevention. Contact the credit union to find out more about your FREE Identity Theft protection and how to upgrade your services.



Lending Rates effective March 22, 2007

See Rate Disclosures below

Vehicle & Motorcycle	Term	APR
2007 & newer ^{1,2} 10,000 miles or less	12-24 mos	5.50% - 15.00%
	25-60 mos	6.00% - 15.50%
	61-72 mos	6.50% - 16.00%
	73-84 mos	6.50% - 16.00%
2003 to 2007 ^{1,2,3}	12-24 mos	5.50% - 15.00%
	25-60 mos	6.00% - 15.50%
	61-72 mos	6.50% - 16.00%
	73-84 mos	6.50% - 16.00%
2002 & older ^{1,2,3}	12-24 mos	6.50% - 16.00%
	26-48 mos	9.75% - 18.00%
	49-60 mos	9.75% - 18.00%

Recreational	Term	APR
New ^{1,2}	12-36 mos	7.75% - 17.25%
	37-60 mos	8.00% - 17.50%
	61-84 mos	8.50% - 18.00%
	85-120 mos	9.00% - 18.00%
Used ^{1,2,3}	12-36 mos	8.75% - 18.00%
	37-60 mos	9.00% - 18.00%
	61-84 mos	9.50% - 18.00%
	85-120 mos	10.00% - 18.00%

Home	Term	APR
Home Equity ^{1,4,6}	12-60 mos	6.00% - 15.50%
	61-84 mos	7.00% - 16.50%
	85-120 mos	7.25% - 16.75%
	121-180 mos	8.00% - 17.50%
HE First Lien ^{1,4,6}	61-120 mos	6.50% - 16.00%
	121-180 mos	7.00% - 16.50%
HE Credit Line ^{4,5,6}	based on 180	9.25%
HE Credit Line ^{5,6}	based on 180	9.25%

(Platinum Card)
Mortgage Rates -- call (814) 863-0549 or email mortgages@pennstatefederal.com

Shared Secured	Term	APR
Regular Shares ¹	12-60 mos	5.25%
CD (no minimum)	cd term at	2.25% + CD APR

Personal	Term	APR
Installment/Unsecured ^{1,2}	1-12 mos	7.50% - 17.00%
	13-24 mos	9.00% - 18.00%
	25-36 mos	13.00% - 18.00%
	37-48 mos	14.00% - 18.00%
	49-60 mos	15.00% - 18.00%

Acce\$\$ Credit Line ⁵	based on 60 mos	10.75%
VISA Credit Card	Platinum	7.90%
	Classic	12.90%



Education Loans

Penn State Federal's Student Loan Code is 823021. Stafford 6.54% APR & 7.14% APR, PLUS 7.94% APR, Consolidation rates up to 8.25% APR. Education Loan Rates are determined by the US Dept. of Ed. For students attending PA schools, the origination fee is absorbed under the KEYSTONE BEST PROGRAM. PHEAA absorbs 1% & Penn State Federal funds the remaining 2%. Other Stafford loans require a 3.0% origination fee.

Lending Rates Disclosures

Rates disclosed in *italics* are Performance Plus rates. Your rate on these products may vary and will be determined by the number of years your loan is financed plus your credit history. Rates are set by the Board of Directors and are subject to change.

1) 25 BPS discount (subtract 0.25%) for having or opening a Penn State Federal checking account with direct deposit to that account. A 25 BPS discount (subtract 0.25%) applies when automatic payments are made from a Penn State Federal account (BPS = basis points are one one-hundredth of a percent). Discount affects accruing loan interest, payments are based on advertised rate. **2)** Loans used to refinance a current Penn State Federal loan add 50 BPS (add .50%) unless an additional \$1,000 is borrowed. **3)** Loan term dependent on age & NADA value. **4)** Loan-to-appraised value ratios over 80% will be 150 BPS (add 1.50%). **5)** Interest rate is variable. **6)** 3,000 additional money or \$300 fee to refinance a current Penn State Federal Home Equity Loan.

Savings Rates effective March 22, 2007

See Rate Disclosures below

Regular Share Rates	APY								
Basic ^{7,9} , Special ⁹ , Kids ^{7,9} , Teen ^{7,9} , Club ^{8,9}	1.00%								
SmartStart ^{7,8,9}	<table border="1"> <thead> <tr> <th>Term</th> <th>APY</th> </tr> </thead> <tbody> <tr> <td>10-19 mos</td> <td>1.50%</td> </tr> <tr> <td>20-29 mos</td> <td>1.75%</td> </tr> <tr> <td>30+ mos</td> <td>2.00%</td> </tr> </tbody> </table>	Term	APY	10-19 mos	1.50%	20-29 mos	1.75%	30+ mos	2.00%
Term	APY								
10-19 mos	1.50%								
20-29 mos	1.75%								
30+ mos	2.00%								
Premier Checking ^{7,9}	0.75%								
Money Market Checking ^{7,9}	UP TO \$2,499	1.75%							
	\$2,500 - \$9,999	3.00%							
	\$10,000 - \$24,999	3.50%							
	\$25,000+	3.75%							
Certificate Rates ^{7,8,10}	CD APY	CD APR	IRA APY						
6 mos	4.00%	3.94%	4.15%						
9 mos	3.75%	3.70%	3.90%						
12 mos	4.10%	4.04%	4.25%						
15 mos	4.10%	4.04%	4.25%						
18 mos	4.20%	4.14%	4.35%						
24 mos	4.30%	4.23%	4.45%						
30 mos	4.40%	4.33%	4.55%						
36 mos	4.45%	4.38%	4.60%						
48 mos	4.55%	4.47%	4.70%						
60 mos	5.00%	4.91%	5.15%						
Accumulative	N/A	N/A	1.75%						

Roth, Traditional, Coverdell ESA & Accumulative IRAs available

Earn Extra Dividends on New or Renewing CD RATES¹⁰. Add a quarter of a percent (add 0.25% APY) to the current CD rates when you have direct deposit to a Penn State Federal checking account.

Savings Rate Disclosures

7) Minimum balance requirements. **8)** Early withdrawal penalties & fees apply. APY -- quarterly compounding interest. APR -- monthly interest paid to share. **9)** Interest rate is variable, rates are set by the Board of Directors. **10)** A 25 BPS increase (add 0.25% APY) on current CD rates for having or opening a Penn State Federal checking account with direct deposit. New & Renewing CDs are eligible.

Rates are subject to change. Current rate and fee schedules are available at www.PennStateFederal.com or any Penn State Federal location.

See Rate & Fee Schedule for account details. Savings are federally insured to \$100,000 by the National Credit Union Administration, a U.S. Government Agency. IRA investments are insured up to an additional \$250,000. Penn State Federal is an Equal Housing Lender. We do business in accordance with Federal Fair Housing Law & the Equal Credit Opportunity Act.



47th Annual Meeting of the Membership

State College Elks Club,
Boalsburg, PA
Wednesday, April 25, 2007
7:00 pm

All members are invited to attend.
Join us for door prizes and light refreshments.



Skip-A-Pay Coupon



It's time to start thinking about summer vacation! This coupon gives you a **Fee-Free** opportunity to skip one or more of your loan payments. *Fill this coupon out now & fax it to (814) 865-9041.*

NOTE: Real estate secured loans, VISA and Acce\$\$ credit lines are not eligible for Skip-A-Pay.

Member number or name	
Loan Purpose or Loan ID#	Loan Purpose or Loan ID#
circle skip month(s) April 07 May 07 June 07 July 07 Aug. 07	circle skip month(s) April 07 May 07 June 07 July 07 Aug. 07

Skip-A-Pay terms and conditions Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). There is no fee for this service. Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. Loans for which extension agreements have been granted will be limited to one month and are subject to credit review. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date & must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year. More than one month's payment may be skipped per loan, but not in consecutive months.

I understand and agree to the terms and conditions of Skip-A-Pay.

sign & date	sign & date
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Closings

Memorial Day Mon., May 28
Independence Day Wed., July 4

*Penn State Federal is closed for Federal Reserve holidays.
Your accounts are always available by phone & online.*

About us

info@pennstatefederal.com
(814) 865-7728; (800) 828-4636
Missing credit card or debit card? (866) 840-2662

Visit us

1937 N. Atherton St., State College PA 16803
Mon. -- Fri. 9:00am - 4:00pm & Thurs. until 6:00pm
PSU 102 HUB-Robeson Ctr; University Park PA 16802
Mon. - Fri. 9:00am- 4:00pm

Roadshow

We regularly visit Penn State departments & campuses. Call (814) 865-0384 if you'd like to schedule a visit or to involve us in your event.

Calling all Kid and Teen Club Members: Stash Your Cash at the Credit Union!

National Credit Union Youth Week is April 23~27.

Kids that are 18 and under that make a deposit during this week will become eligible for a cash drawing.

Time for a change?

If you are changing your address, name or email address, be sure to notify the Credit Union. Especially in case of an address change, statements and other important Credit Union communication can be interrupted without your proper information. Contact us if you have questions about changing your account information.

