



pennywise

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Message from the CEO

Summer is in full swing and so are we at Penn State Federal. You will be able to find our team members out in the community volunteering their time at various events. With AAUW's Book Sale and Trash to Treasure behind us, we head into Arts Festival. Once again this year, Penn State Federal is a sponsor of Central Pennsylvania's Festival of the Arts Children's Day which kicks off the Arts Festival. Our staff is volunteering as ambassadors and at different informational booths during the five day festival. One of our major annual sponsorships is the Centre County Women's Resource Center's Steps to Safety 5K Walk/Run which will be held on September 18, 2011. Please consider forming a team to raise awareness and to help stop domestic violence.

The economy is still a big concern. We are here to help if you need to talk about reorganizing your finances. If you are in need of a loan, we do have money to lend at competitive rates and a variety of terms. We are also happy to let you know that we now offer First Time Home Buyer mortgages through PHFA (Pennsylvania Housing Finance Agency) Keystone Home Loan and Home Loan Plus programs. Home purchases can now be affordable with attractive terms to qualifying homebuyers throughout the Commonwealth. Please contact our Mortgage Representatives at 814-865-7728, 800-828-4636 or mortgages@pennstatefederal.com for more details on these programs.

This year's Penn State Federal night at the ball park is August 6th at Medlar Field. We have partnered with the State College Spikes baseball team to giveaway retro tin lunch boxes. Stop by our table that night, say hello, and sign up for additional giveaways. Check out our member discount coupon on page three and join us for a fun time out at the ballpark.

Stay cool and enjoy your summer,

Connie Wheeler,
CEO



Holiday Closings

- Independence Day**
Monday, July 4
- Labor Day**
Monday, September 5

Check Out Our Great Loan Rates

5-Year Home Equity Loan
as low as

3.5% APR*

Auto Loan
as low as

3.0% APR*

Personal Loan
as low as

7.5% APR*
Up to 24 months

9.0% APR*
25 - 60 months



You've Got Options!



* APR=Annual Percentage Rate. New loans only. No other loan discounts apply. Rates shown above are based on the best credit score. Auto loans valid on vehicles 2006 and newer with terms up to 60 months. Auto Loan rates dependent on applicant's credit history and vehicle year, make and model. Personal and Home Equity Loan rates are dependent on applicant's credit history. Home Equity Loan-to-value may not exceed 80%. Other rates and terms available. Rates are subject to change.

Important Notices for the Membership

Notice of changes in temporary NCUA Insurance Coverage for Transaction Accounts.

All funds in a “non-interest-bearing transaction account” are insured in full by the National Credit Union Administration (NCUA) through December 31, 2012. This temporary unlimited coverage is in addition to, and separate from, the coverage of at least \$250,000 available to members under the NCUA’s general share insurance rules.

The term “non-interest-bearing transaction account” includes a traditional share draft account (or demand deposit account) on which the insured Credit Union pays no interest or dividend. It does not include any transaction account that may earn interest or dividends, a negotiable order of withdrawal (“NOW”) account, money-market deposit account,

and Interest on Lawyers Trust Account (“IOLTA), even if share drafts may be drawn on the account.

For more information about Temporary NCUA Insurance Coverage of Transaction Accounts visit www.ncua.gov.

Funds Availability Notice

Effective July 21, 2011, in accordance with Federal Regulation, funds will be available from a deposit as follows: the first \$200.00 from a check deposit made over the counter will be available on the first (1st) business day after the date of deposit. The remaining funds will be available on the second (2nd) business day after the date of deposit. New accounts have special rules as to the availability of funds and longer delays may apply under certain circumstances. Please contact the Credit Union if you have any questions at 800-828-4636 or 814-865-7728.



The Annual Steps to Safety 5K Run/Walk will be held on September 18, 2011.

Please mark your calendars and register online at www.ccwrc.org. All proceeds benefit the Centre County Women’s Resource Center.

Visit Us On

facebook.

State College Spikes Baseball August 6th

Sponsored by Penn State Federal

Looking for a fun way to spend a summer evening? Come out to support our local Professional Baseball Team! Come watch the Spike’s take on the Jamestown Jammer’s with gates opening at 6:00 pm, and the game starting at 7:05 pm. Penn State Federal is sponsoring a FREE retro tin lunch box giveaway to the first 1,000 fans, so be sure to come early!

As an added benefit to our members, we have partnered with the Spike’s to offer a \$3 discount* on field box tickets purchased by July 22, 2011. Please call Joanna Sabate at 814-272-1711, ext. 350 or email jsabate@statecollegespikes.com to reserve your advanced tickets today. And be sure to mention that your Credit Union is...Penn State Federal!

*\$10.00 regular value. Discounted price of \$7.00 for August 6th only.

\$3.00
DISCOUNT*



Skip-A-Pay Coupon

Take a vacation from your next loan payment! This coupon gives you the opportunity to skip one or more of your loan payments. There is a \$35 fee for each month's payment skipped, which must be received before processing. Real estate secured loans, VISA and ACCE\$ credit lines are not eligible for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to (814) 865-9041.

Skip-A-Pay terms and conditions

Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). There is a \$35 fee for each month's payment skipped. Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. Loans for which extension agreements have been granted will be limited to one month and are subject to credit review. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred, and must be accompanied by your fee payment (cash or check) or your authorization to deduct the fee from your account. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months.

Member Name

Member #

Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.

Loan purpose or ID #

Sign & Date

Sign & Date

By signing below, I authorize Penn State Federal to deduct the \$35 fee per loan from my

Checking Account # _____

or Savings Account # _____

Sign & Date

Sign & Date

Free Seminars

Check out our FREE seminars link on the homepage of our website to take advantage of a variety of Financial Education Classes.



ABOUT US

info@pennstatefederal.com
 (814) 865-7728 • (800) 828-4636
 Missing credit card or debit card? (866) 840-2662

VISIT US

123 Amberleigh Lane
 Bellefonte, PA 16823
 Mon. - Wed. 9:00am - 4:00pm
 Thurs. & Fri. 9:00am - 5:30pm

1937 N. Atherton Street
 State College, PA 16803
 Mon. - Wed. 9:00 am - 4:00 pm
 Thurs. & Fri. 9:00 am - 5:30 pm

PSU 102 HUB-Robeson Center
 University Park, PA 16802
 Mon. - Fri. 9:00 am - 4:00 pm

ROADSHOW

We regularly visit Penn State departments & campuses. Call (814) 933-1667 if you'd like to schedule a visit or involve us in your next event.

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