



pennywise

... Celebrating 50 Years of Members Helping Members

Winter 2009
Volume 9 Issue 1

Features

Message From The CEO

Celebrating 50 years

New Branch Coming Soon

Introducing Business Deposits and Checking Accounts

VISA® Cash Back Rewards

2009 Board of Directors

2009 Election Schedule

Skip-A-Pay Coupon

Central PA Builder's Home Show

Turbo Tax Online

Contact Information

MESSAGE FROM THE CEO

Penn State Federal is Strong, Secure and 50 years old! Chartered in January 1959, University Park Federal Credit Union began operations in Lawrence and Rose Marriott's dining room. In 1972 at the University's request, our name changed to Penn State Federal Credit Union and operations moved to campus. The Credit Union has had several offices on campus and is currently located in the HUB. In 1992 our North Atherton location opened. Our new location in Bellefonte will open later this Spring. Our administrative offices will be located there, along with full lending and teller services. The Bellefonte location will have our first drive-thru teller lanes and a drive-thru ATM.

Penn State Federal's mission is unchanged, and is reflected in our mission statement. Penn State Federal, where members help members everyday in the ordinary and extraordinary moments of their lives. In addition to financial services, Penn State Federal provides financial education.

Penn State Federal Credit Union's Trustee Scholarship is several years old. Each semester at least one PSU student benefits from this scholarship. In 2009, we plan to add additional scholarships.

Every year we increase our community visibility by sponsoring local events. One of our main sponsorships this past year was our partnership with the Women's Resource Center of Centre County. We helped them raise over \$13,000 for their annual Steps to Safety 5K Walk/Run to help raise awareness and stop domestic violence.

Thank you all for your continued support. You are Penn State Federal Credit Union!

Happy New Year,

Connie Wheeler
CEO

Holiday Closings

Martin Luther King, Jr. Day
Monday, January 19th

President's Day
Monday, February 16th

Celebrating
50 Years

Celebrating 50 Years

Look on our website and in our lobbies for Anniversary Events going on throughout 2009.

Share a Memory

with us about the Credit Union. Email your experience to marketing@pennstatefederal.com.

We are also calling out to any members that were born or living during 1959 to send us a photo of what you looked like! Your photos will appear at the Annual Meeting and for displays throughout the Anniversary year.

Please send photos with your name, age at the time, and a contact phone number or email to:

Penn State Federal Credit Union
Attn: Lori McTavish
1937 N. Atherton Street
State College, PA 16803

1959

Remember When....

- A new house cost only \$12,400
- The average income was \$5,016 per year
- A new car cost \$2,250
- Movie tickets were \$1
- The US postage stamp was 4 cents
- Hawaii became the 50th state in August of 1959
- The first house with a built-in-bomb shelter was exhibited in Pleasant Hills, PA
- President of the United States was Dwight Eisenhower

New Branch Coming Soon

If you have been on the Benner Pike in Bellefonte, PA lately, you have noticed the great progress on our third location. This new location will bring added convenience to the membership, and the drive-thru will make it even easier to do your transactions.



Introducing Business Deposits and Checking Accounts

We are happy to announce that we are ready to accept your business deposit and checking accounts for small businesses. Look for complete details on our website!



Be sure to check out your current statement to see the amount of Cash Back Rewards you earned by using your Penn State Federal Platinum VISA® Rewards Credit Card. Contact us for complete details on how to apply for your very own Platinum Rewards Credit Card to start earning cash back rewards today!

2009 Board of Directors

Nine members serve on the Penn State Federal Board of Directors. Directors are elected for three-year terms. Three positions are up for election this year. The new directors will be presented at the Annual Meeting in April.

The Secretary of the Board of Directors presents the 2009 Slate of Nominees:

Jane Agnelly (INCUMBENT) is a resident of Bellefonte, PA. Agnelly received her MBA from the University of Pittsburgh in 1982. Agnelly has served as financial officer at several campuses since 1991, including PS Berks, PS Allentown & currently at PS University Park. Currently she serves as Financial Officer to the College of Communications, the Enrollment Management & Administration and the University Office of International Programs. Her experience with Penn State Federal began in 1997 when she served as a Supervisory Committee member including serving as interim Chair for part of 1999. During this time, she also served on the Y2K Committee. Agnelly has served two terms as Director. She previously was Board Secretary & currently is the Board Treasurer. She is the Chair of the Asset Liability Committee (ALCO), member of the Strategic Scenario Planning Committee & the Credit Union's 401K Committee.

T. Dean Murray retired from Penn State University in 1998 after more than 29 years of service working in Systems & Procedures in the Controller's Office; his last ten years as Manager/Director. Murray is currently involved in various community activities and has been on the Penn

State Federal Board more than fifteen years. He has continuously served the board in numerous ways including participating in the Supervisory, Facilities & Policy committees.

Jean M. Songer (INCUMBENT) has been employed at Penn State for nineteen years and currently serves as the Executive Director for Administration in the Office of University Development. Prior to her employment with OUD, Songer worked in the Corporate Controller's office, serving at various times as the financial officer in Information Technology Services, the Smeal College of Business, Development & Alumni Relations and Student Affairs. Songer has also taught introductory level Accounting courses for Continuing Education. Songer holds a B.S. in Accounting from Penn State & has been a member of Penn State Federal since 1989.

Bobby L. White (INCUMBENT) is the Director of Marketing and Operations for Beaver Stadium Suites, Club Seats and private events at the stadium. White has a B.S. in Administration of Justice and a Master of Education degree in Counselor Education from Penn State. White has been employed at Penn State since 1989 as an Admissions Counselor and in the Office of Governmental Affairs as a Lobbyist for the University in Washington, D.C. In 1995 he joined the Athletic Department holding the positions of Assistant Athletic Director for Student Services and as an Assistant Football Coach for the Nittany Lions before entering into his current position. White has played professional football for the San Francisco 49'ers and the Cleveland Browns. He is currently serving as a board member for the Central Penn-

sylvania Chapter of the National Football Foundation and College Hall of Fame. He has also previously worked on the Athletic Diversity Council for ten years. White has been a board member of the Penn State Federal Credit Union since 2004.

2009 Election Schedule

February 13 - Nominations by petition due

March 1 - Nominees posted

April 29, 2009 - 49th Annual Meeting of the Membership

All Members Welcome

Petitions: Any member 18 or older may obtain a position on the ballot by circulating a petition & obtaining 160 Penn State Federal members signatures. The petition must be accompanied by a short biography of qualifications & a signed statement of willingness to serve. Members must sign & print their name on the petition to enable membership verification. Original signatures must be received by the Penn State Federal Secretary by February 13, 2009. For more petition or election information contact the Nominating Committee by email: nominatingcommittee@pennstatefederal.com or by mail at: Penn State Federal Nominating Committee, PO BOX 530, State College, PA 16804. In the event there are more candidates than available positions, ballots will be mailed to primary account owners 18 & older. Penn State Federal by-laws do not allow nominations at the Annual Meeting.

Skip-A-Pay Coupon

Need some relief from upcoming bills? This coupon gives you a Fee-Free opportunity to skip one or more of your loan payments. Fill this coupon out now & fax it to (814) 865-9041.

NOTE: Real estate secured loans, VISA and Acce\$\$ credit lines are not eligible for Skip-A-Pay.

Member number or name:

Loan Purpose or Loan ID#:

CHECK skip month(s)

January 09 February 09 March 09 April 09

Loan Purpose or Loan ID#:

CHECK skip month(s)

January 09 February 09 March 09 April 09

Skip-A-Pay Terms and Conditions: Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). There is no fee for this service. Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. Loans for which extension agreements have been granted will be limited to one month and are subject to credit review. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date & must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year. More than one month's payment may be skipped per loan, but not in consecutive months.

I understand and agree to the terms and conditions of Skip-A-Pay.

Sign & Date

Sign & Date

Turbo Tax Online

Do your taxes from the convenience of your own home! Visit our website, www.pennstatefederal.com, and click on the Turbo Tax link.

Central PA Builder's Home Show

March 13, 14 & 15

at the Bryce Jordan Center, State College, PA

Let us help you remodel your existing home or finance the new home of your dreams!

ABOUT US

info@pennstatefederal.com

(814) 865-7728 • (800) 828-4636

Missing credit card or debit card? (866) 840-2662

Check out our website for FREE upcoming seminars.

VISIT US

1937 N. Atherton Street • State College, PA 16803

Mon. - Wed. 9:00 am - 4:00 pm
Thurs. & Fri. 9:00 am - 5:30 pm

PSU 102 HUB-Robeson Center
University Park, PA 16802
Mon. - Fri. 9:00 am - 4:00 pm

ROADSHOW

We regularly visit Penn State departments & campuses. Call (814) 865-0384 if you'd like to schedule a visit or involve us in your next event.

Penny Wise is a quarterly publication of Penn State Federal. Direct comments to marketing@pennstatefederal.com or Marketing c/o Penn State Federal. This publication does not constitute legal, accounting or other professional advice. Although it is intended to be accurate, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Copyright 2009 Penn State Federal Credit Union.



1937 North Atherton Street •
State College, PA 16803 •
www.PennStateFederal.com •



• • • • • Celebrating 50 Years of Members Helping Members