

Being a Penn State Federal Credit Union member allows you to take advantage of the Credit Union's competitive interest rates and superior member service. Attached are all the forms necessary to process your loan. Please read, fill out and sign this loan application so that we can meet all your current and future loan needs.

To apply please submit:

loan disbursement.

- LOAN application filled out completely.
- **Pay stub copies** for the last 60 days showing pay per pay period and year-to-date information for each borrower are required. If you are self-employed, or are claiming interest, dividend or rental income (that you would like considered for repayment), submit copies of the last three years signed federal income tax returns.
- **Identification:** A copy of government issued photo identification (e.g., state driver's license, passport, ID card) is required to be kept on file per the US PATRIOT ACT.
- If applying for a VEHICLE LOAN, please provide:
 For Dealer purchase: a copy of the "dealer sheet", including the purchase price, VIN number, year, make, model and mileage of the vehicle to be purchased.

 For Private purchase transactions: provide written vehicle information including the purchase price, VIN number, year, make, model and mileage of the vehicle to be purchased.
 Pre-approvals do not require vehicle specifics for approval, but they must be provided prior to
- If applying for a DEBT CONSOLIDATION LOAN, please provide: the lender names, addresses and account statements for all accounts to be paid off (charge cards, installment loans, mortgages, etc.).

For faster processing, fax all forms to (814) 865-9041. **Mail, or drop off the original, signed documents.** If you have any questions regarding these forms, please ask your lending service representative for more information. The Loan Department can be contacted by telephone at (814) 863-0549, by fax at (814) 865-9041, or by email at loans@pennstatefederal.com.



123 Amberleigh Lane •

- Bellefonte, PA 16823
 - P. (814) 865-7728 •
 - P. (800) 828-4636 •
 - F. (814) 863-6183 •



Application

Individual Credit: You must complete the Applicant section about yourself and the Other section about your spouse if:

1. you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI),

- 2. your spouse will use the account, or
- 3. you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance,

Joint Credit: Each Applicant m Guarantor: Complete the Other	nust individually con	sible about the person on whem the section and account the appropriate section and account the section	n below. If Co-Borrower		f the Applicant,	mark the Co	o-Applicant box.	
Check below to indicate the t	ype of account(s)	and type of credit for which	you are applying. Mar	ried Applic	ants may appl	y for a sepa	rate account.	
□ LOANLINER Account/Loa (Including ATM/Debit Card Acc Amount Requested \$ Purpose/Collateral: Repayment: □ Payroll Dedu	ess to the Account i	, and the second	Automatic Payment					
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If	you answer "yes"	in having your loan protec ", then the credit union w ection which discloses the	ill disclose the cost of	∐No f this volur s must be	ntary paymen signed for pr	t protection to	to be	
APPLICANT			OTHER		CO-APPLICANT	SPOUS	E 🗌 OTHER	
NAME			NAME					
MOTHER'S MAIDEN NAME	MOTHER'S MAIDEN NAME ACCOUNT NUMB		MOTHER'S MAIDEN NAME		ACCOUNT I	ACCOUNT NUMBER		
SOCIAL SECURITY NUMBER	DRIVER'S LICEN	SE NUMBER/STATE	SOCIAL SECURITY NUMB	SOCIAL SECURITY NUMBER		DRIVER'S LICENSE NUMBER/STATE		
AGES OF DEPENDENTS	EMAIL ADDRESS	S	AGES OF DEPENDENTS	S OF DEPENDENTS EMAIL A		DRESS		
BIRTH DATE HOME PHONE		S PHONE/EXT.		ME PHONE		IESS PHONE/E	XT.	
PRESENT ADDRESS (Street - City - Stat	te - Zip)	OWN RENT LENGTH AT RESIDENCE	PRESENT ADDRESS (Stre	eet - City - State	: - Zip)		RENT AT RESIDENCE	
PREVIOUS ADDRESS (Street - City - State - Zip)		OWN RENT LENGTH AT RESIDENCE	PREVIOUS ADDRESS (Street - City - State - Zip)				OWN RENT LENGTH AT RESIDENCE	
COMPLETE FOR JOINT CREDIT, SECUPROPERTY STATE:			COMPLETE FOR JOINT C PROPERTY STATE: MARRIED SEPA	<u></u>				
EMPLOYMENT/INCOME NAME AND			EMPLOYMENT/INC	ОМЕ				
ADDRESS OF EMPLOYER			ADDRESS OF EMPLOYER					
TITLE/GRADE	START DATE	HOURS AT WORK	TITLE/GRADE		START DATE		S AT WORK	
SUPERVISOR'S NAME	IF SELF EMPLOYED, T		SUPERVISOR'S NAME		IF SELF EMPLOYED, TYPE OF BUSINESS , OR SEPARATE MAINTENANCE INCOME NEED NO			
NOTICE: ALIMONY, CHILD SUPPORT, OR REVEALED IF YOU DO NOT CHOOSE TO			REVEALED IF YOU DO NO				DWE NEED NOT BE	
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PREVIOUS EMPLOYER NAME AND AD FIVE YEARS	DRESS IF EMPLOYED LE	SS THAN STARTING DATE	PREVIOUS EMPLOYER NA FIVE YEARS	AME AND ADD	RESS IF EMPLOYE	D LESS THAN	STARTING DATE	
		ENDING DATE					ENDING DATE	
REFERENCE		RELATIONSHIP	REFERENCE				RELATIONSHIP	
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LIST ANY NAMES UNDER WHIC	ON YOUR CREDIT REFEREN	CES AND CREDIT HISTOR	CY CAN BE CHE	CKED.	TOTALS	\$		\$			
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OTHER INFORMATION	ABOUT YOU	IF YOU ANSWER "YES"	" TO ANY QUES	STION OTHER TI	HAN #1, EXPLAIN	ON AN ATT	ACHED SHE	ET	APPLICAN	т о	THER
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make credit equally ava	against discriminations all all all all all all all all all al	ation require that all thy customers, and	that credit	opened. (2	wledge of its t) Please sign	if vou are	e not appl	lvina fo	or this acc	ount or I	oan wit
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	FC ONLY: (1) No pro	vision of any marita	l proporty	<u> </u>							
WISCONSIN RESIDENT agreement, unilateral sta	atement under Section	vision of any marita 766.59, or court dec	ree under	X							
Section 766.70 will adve	ersely affect the rights	of the Credit Union	unless the	SIGNATURE F	OR WISCONSIN F	ESIDENTS	ONLY			DATE	
			SIGNA	TURES							
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connection with this ar	oplication for credit a	nd for any update.	increase.	incorrect in	s a federal cri	loan app	lications i	made	to federal	credit u	nions (
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AUTOMATIC PAYMENT OPTION

I/we hereby authorize the follow	ring payment option on loan #_	:
(P)	Loan Payment Option lease check desired options)	
Payroll Deduction		
Automatic Payments	: Bi-weekly OR	Monthly from PSFCU
share account #	beginning on	
		(date)
Cash/Coupon		
	Member Signature	
	Member Signature	



Guaranteed Asset Protection (GAP)

In most circumstances, your vehicle is worth a lot less the second you drive it off the lot. Protect the investment made in your vehicle with **GAP**.

What is Guaranteed Asset Protection?

GAP is a voluntary, non-insurance product designed to waive the remaining loan balance not covered by the borrower's primary insurance carrier settlement in the event of a total loss or unrecovered theft, subject to limitations and exclusions, including, but not limited to, loan-to-value (LTV) maximum, delinquent payments, late charges, refundable service warranty contracts, and other insurance-related charges. GAP Advantage also provides you with a \$1,000 credit towards the financing of a replacement vehicle financed or leased with Penn State Federal!

How does GAP Work?

The actual cash value of your vehicle as determined by your primary insurance carrier could be less than the actual balance you owe on your loan. In the event of a total loss or theft, GAP waives the difference between your outstanding loan balance and the actual cash value (ACV) of the vehicle up to the maximum LTV %. GAP may also cover up to \$1,000 of your deductible if there is a "gap" after the primary insurance settlement is paid. The deductible is covered as part of the deficiency balance settlement. Not available in NY or AK.

GAP covers	\$3,000
Insurance Settlement	\$15,000
Loan Balance	\$18,000

Benefits of GAP

- Available for new and used vehicles
- Deductible is included in the deficiency balance, up to \$1,000
- GAP cost: \$425
- Covers up to: \$50,000
- Auto Deductible Reimbursement (ADR) is complementary with GAP (if applicable)