



Being a Penn State Federal Credit Union member allows you to take advantage of the Credit Union's competitive interest rates & superior member service. Attached are all the forms necessary to process your loan. Please read, fill out and sign this loan application so that we can meet all your current & future loan needs.

To apply please submit:

- **LOANLINER application** filled out completely.
- **Pay stub copies** for the last 30 days showing pay per pay period and year-to-date information for each borrower are required. If you are self-employed, or are claiming interest, dividend or rental income (that you would like considered for repayment), submit copies of the last two years signed federal income tax returns.
- **Identification:** A copy of government issued photo identification (e.g., state driver's license, passport, ID card) is required to be kept on file per the US PATRIOT ACT.
- **If applying for a VEHICLE LOAN**, please provide:
 - For Dealer purchase:** a copy of the "dealer sheet", including the purchase price, VIN number, year, make, model & mileage of the vehicle to be purchased.
 - For Private purchase transactions:** provide written vehicle information including the purchase price, VIN number, year, make, model & mileage of the vehicle to be purchased.
 - Pre-approvals** do not require vehicle specifics for approval, but they must be provided prior to loan disbursement.
 - Proof of full coverage insurance** and proof that Penn State Federal Credit Union is listed as the loss payee/lien holder are required before a loan may be disbursed.
- **If applying for a DEBT CONSOLIDATION LOAN**, please provide: the lender names, addresses and account statements for all accounts to be paid off (charge cards, installment loans, mortgages, etc.).

*For faster processing, fax all forms to (814) 865-9041. **Mail, or drop off the original, signed documents.** If you have any questions regarding these forms, please ask your lending service representative for more information. The Loan Department can be contacted by telephone at (814) 863-0549, by fax at (814) 865-9041, or by email at loans@pennstatefederal.com.*



1937 North Atherton Street ●
State College, PA 16803 ●
P. (814) 865-7728 ●
P. (800) 828-4636 ●
F. (814) 863-6183 ●
www.PennStateFederal.com ●



That's my Credit Union!

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Application

Individual Credit: You must complete the **Applicant** section about yourself and the **Other** section about your spouse if:
 1. you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI),
 2. your spouse will use the account, or
 3. you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the **Other** section to the extent possible about the person on whose payments you are relying.

Joint Credit: Each Applicant must **individually** complete the appropriate section below. If Co-Borrower is spouse of the Applicant, mark the Co-Applicant box.

Guarantor: Complete the **Other** section if you are a guarantor on an account/loan.

Check below to indicate the type of account(s) and type of credit for which you are applying. Married Applicants may apply for a separate account.

LOANLINER Account/Loan: Individual Joint
(Including ATM/Debit Card Access to the Account if Available)

Amount Requested \$ _____

Purpose/Collateral: _____

Repayment: Payroll Deduction Cash Military Allotment Automatic Payment

PAYMENT PROTECTION Are you interested in having your loan protected? Yes No
 If you answer "yes", then the credit union will disclose the cost of this voluntary payment protection to you. A separate election which discloses the terms and conditions must be signed for protection to be effective.

APPLICANT	
NAME	
MOTHER'S MAIDEN NAME	ACCOUNT NUMBER
SOCIAL SECURITY NUMBER	DRIVER'S LICENSE NUMBER/STATE
AGES OF DEPENDENTS	EMAIL ADDRESS
BIRTH DATE	HOME PHONE BUSINESS PHONE/EXT.
PRESENT ADDRESS (Street - City - State - Zip)	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE
PREVIOUS ADDRESS (Street - City - State - Zip)	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)	
EMPLOYMENT/INCOME	
NAME AND ADDRESS OF EMPLOYER	
TITLE/GRADE	START DATE HOURS AT WORK
SUPERVISOR'S NAME	IF SELF EMPLOYED, TYPE OF BUSINESS
NOTICE: ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.	
EMPLOYMENT INCOME \$ _____ Per _____	OTHER INCOME \$ _____ Per _____
<input type="checkbox"/> NET <input type="checkbox"/> GROSS	SOURCE
MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? <input type="checkbox"/> YES <input type="checkbox"/> NO WHERE _____ ENDING/SEPARATION DATE _____	
PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN FIVE YEARS	STARTING DATE _____ ENDING DATE _____
REFERENCE	RELATIONSHIP
NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU	HOME PHONE

OTHER	<input type="checkbox"/> CO-APPLICANT <input type="checkbox"/> SPOUSE <input type="checkbox"/> OTHER
NAME	
MOTHER'S MAIDEN NAME	ACCOUNT NUMBER
SOCIAL SECURITY NUMBER	DRIVER'S LICENSE NUMBER/STATE
AGES OF DEPENDENTS	EMAIL ADDRESS
BIRTH DATE	HOME PHONE BUSINESS PHONE/EXT.
PRESENT ADDRESS (Street - City - State - Zip)	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE
PREVIOUS ADDRESS (Street - City - State - Zip)	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)	
EMPLOYMENT/INCOME	
NAME AND ADDRESS OF EMPLOYER	
TITLE/GRADE	START DATE HOURS AT WORK
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EMPLOYMENT INCOME \$ _____ Per _____	OTHER INCOME \$ _____ Per _____
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PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN FIVE YEARS	STARTING DATE _____ ENDING DATE _____
REFERENCE	RELATIONSHIP
NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU	HOME PHONE

WHAT YOU OWE	CREDITOR NAME OTHER THAN THIS CREDIT UNION (Attach additional sheet(s) if necessary)	INTEREST RATE	PRESENT BALANCE	MONTHLY PAYMENT	OWED BY	
					APPLICANT	OTHER
<input type="checkbox"/> RENT <input type="checkbox"/> FIRST MORTGAGE (incl. Tax & Ins.)			\$	\$		
2nd MORTGAGE			\$	\$		
1st AUTO LOAN			\$	\$		
2nd AUTO LOAN			\$	\$		
CHILD-CARE			\$	\$		
CHILD SUPPORT			\$	\$		
CREDIT CARD			\$	\$		
CREDIT CARD			\$	\$		
OTHER			\$	\$		
OTHER			\$	\$		
LIST ANY NAMES UNDER WHICH YOUR CREDIT REFERENCES AND CREDIT HISTORY CAN BE CHECKED:			TOTALS	\$	\$	

0.00 0.00

WHAT YOU OWN	LIST LOCATION OF PROPERTY OR FINANCIAL INSTITUTION	MARKET VALUE	PLEGGED AS COLLATERAL FOR ANOTHER LOAN		OWNED BY	
			YES	NO	APPLICANT	OTHER
HOME		\$				
AUTO		\$				
SAVINGS		\$				
CHECKING		\$				
OTHER (Describe)		\$				

OTHER INFORMATION ABOUT YOU	IF YOU ANSWER "YES" TO ANY QUESTION OTHER THAN #1, EXPLAIN ON AN ATTACHED SHEET	APPLICANT	OTHER
1. ARE YOU A U.S. CITIZEN OR PERMANENT RESIDENT ALIEN?		<input type="checkbox"/>	<input type="checkbox"/>
2. DO YOU CURRENTLY HAVE ANY OUTSTANDING JUDGMENTS OR HAVE YOU EVER FILED FOR BANKRUPTCY, HAD A DEBT ADJUSTMENT PLAN CONFIRMED UNDER CHAPTER 13, HAD PROPERTY FORECLOSED UPON OR REPOSSESSED IN THE LAST 7 YEARS, OR BEEN A PARTY IN A LAWSUIT?		<input type="checkbox"/>	<input type="checkbox"/>
3. IS YOUR INCOME LIKELY TO DECLINE IN THE NEXT TWO YEARS?		<input type="checkbox"/>	<input type="checkbox"/>
4. ARE YOU A CO-MAKER, CO-SIGNER OR GUARANTOR ON ANY LOAN NOT LISTED ABOVE? FOR WHOM (Name of Others Obligated on Loan):	TO WHOM (Name of Creditor):	<input type="checkbox"/>	<input type="checkbox"/>

STATE LAW NOTICES **OHIO RESIDENTS ONLY:** The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

unless the Credit Union is furnished a copy of the agreement, statement or decree, or has actual knowledge of its terms, before the credit is granted or the account is opened. (2) Please sign if you are **not** applying for this account or loan with your spouse. The credit being applied for, if granted, will be incurred in the interest of the marriage or family of the undersigned.

WISCONSIN RESIDENTS ONLY: (1) No provision of any marital property agreement, unilateral statement under Section 766.59, or court decree under Section 766.70 will adversely affect the rights of the Credit Union

SIGNATURE FOR WISCONSIN RESIDENTS ONLY DATE

SIGNATURES

You promise that everything you have stated in this application is correct to the best of your knowledge and that the above information is a complete listing of what you owe. If there are any important changes you will notify us in writing immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state chartered credit unions insured by NCUA.

<input checked="" type="checkbox"/> (SEAL)	<input checked="" type="checkbox"/> (SEAL)
APPLICANT'S SIGNATURE DATE	OTHER SIGNATURE DATE

FOR CREDIT UNION USE ONLY

DATE	APPROVED	APPROVED LIMITS:	SIGNATURE	LINE OF CREDIT	OTHER	OTHER	DEBT RATIO/SCORE BEFORE	AFTER
	DENIED (Adverse Action Notice Sent)	\$	\$	\$	\$			

LOAN OFFICER COMMENTS:

SIGNATURES:
 DATE DATE

PREFERRED RATE DISCLOSURE

You will receive a rate reduction of .25% on your loan for payroll direct deposit to a Penn State Federal checking account, and you will also receive a .25% reduction for making loan payments via payroll deduction or automatic payment from a Penn State Federal Credit Union account. From time to time additional promotional discounts may also apply. The required scheduled payments are based on the discounted rate.

I/we hereby authorize the following payment option:

Loan Payment Option
(Please check desired options)

_____ **Payroll Deduction**

_____ **Automatic Payments:** _____ Bi-weekly OR _____ Monthly from PSFCU
share account # _____ beginning on _____, 200__.
(date)

_____ **Cash/Coupon**

Member Signature

Member Signature



Penn State Federal GAP Insurance.

If all goes well, the car or truck you buy will be around for years. Unfortunately, things don't always go as planned. If a vehicle is stolen, accidentally damaged beyond repair or otherwise declared an insured total loss, auto insurance will cover only the replacement value. However, you remain liable for payment of the difference between the insurance settlement and the loan balance. This deficiency can easily amount to thousands of dollars.

GAP protection is an affordable way to fill the gap. For just a few dollars per month, members can protect themselves against this kind of unexpected expense.

What is GAP Insurance?

GAP Insurance insures Penn State Federal members for the amount still due to payoff their loan if the insurance company declares the car a total loss and pays less than the payoff of the loan due to Penn State Federal.

The policy will pay up to \$50,000 of the amount due and will reimburse the insurance deductible up to \$500. As an added benefit, members who finance their next vehicle with Penn State Federal can advance \$1,000 toward the purchase of that vehicle!

Any other Benefits?

Members achieve peace of mind. No financial burden from vehicle total loss. GAP insurance can also help to protect Penn State Federal member's credit rating because the member will have a down payment for their next vehicle if they finance it with Penn State Federal. The member can finance the GAP insurance premium into their car loan.

How much does GAP Insurance cost?

The regular GAP insurance premium is \$325. GAP for vehicles used for commercial purposes is also available. This cost can be financed into a member's loan.



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