

# Savings Rates effective October 20, 2011

See Rate Disclosures below

Regular Share Rates		APY
Basic <sup>5,8,9</sup>		0.05%
Special <sup>8,9</sup> , Kids <sup>6,8,9</sup> , Teen <sup>6,8,9</sup> , Club <sup>7,8,9</sup>		0.05%
SmartStart <sup>6,7,8,9</sup>	<b>Term</b>	<b>APY</b>
	10-19 mos	0.20%
	20-29 mos	0.45%
	30+ mos	0.70%
Premier Checking <sup>6,8,9</sup>		0.03%
Money Market Checking <sup>6,8,9</sup>	UP TO \$2,499	0.10%
	\$2,500 - \$9,999	0.15%
	\$10,000 - \$24,999	0.20%
	\$25,000+	0.25%

Certificate Rates <sup>6,7,9,10</sup>	APY	APR	IRA APY
6 mos	0.15%	0.15%	0.30%
9 mos	0.20%	0.20%	0.35%
12 mos	0.25%	0.25%	0.40%
15 mos	0.30%	0.30%	0.45%
18 mos	0.45%	0.45%	0.60%
24 mos	0.60%	0.60%	0.75%
30 mos	0.65%	0.65%	0.80%
36 mos	0.75%	0.75%	0.90%
48 mos	0.90%	0.90%	1.05%
60 mos	1.00%	1.00%	1.15%
Accumulative	N/A	N/A	0.20%

Roth, Traditional, Coverdell ESA & Accumulative IRAs available

## Savings Rate Disclosures

**6)** Minimum balance requirements. **7)** Early withdrawal penalties & fees apply. **8)** Interest rate is variable, rates are set by the Board of Directors. **9)** APY - quarterly compounding interest. **10)** APR - monthly interest paid to share. Rates are subject to change. Current rate and fee schedules are available at [www.PennStateFederal.com](http://www.PennStateFederal.com) or any Penn State Federal location.

See Rate & Fee Schedule for account details. Savings are federally insured to at least \$250,000 by the National Credit Union Administration, a U.S. Government Agency. IRA investments are insured up to an additional \$250,000. Penn State Federal is an Equal Housing Lender. We do business in accordance with Federal Fair Housing Law & the Equal Credit Opportunity Act.

## Lending Rates Disclosures

Rates disclosed in *italics* are Performance Plus rates. Your rate on these products may vary and will be determined by the number of years your loan is financed plus your credit history. Rates are set by the Board of Directors and are subject to change. APR = Annual Percentage Rate.

**1)** Loans used to refinance a current Penn State Federal loan add 50 BPS (add .50% APR) unless an additional \$1,000 is borrowed. **2)** Loan term dependent on model year & NADA value. **3)** Interest rate is variable and based on the Wall Street Journal Prime Rate. **4)** \$5,000 additional money or \$500 fee to refinance a current Penn State Federal Home Equity Loan.

## Mortgages

Penn State Federal offers mortgages! Call (814) 863-0549 or email [mortgages@pennstatefederal.com](mailto:mortgages@pennstatefederal.com) for more information!

# Lending Rates effective October 20, 2011

See Rate Disclosures on back of this sheet

Vehicle & Motorcycle	Term	APR
New 2011, 2012 <sup>1</sup>	12-24 mos	3.00% - 12.50%
	25-60 mos	3.00% - 12.50%
	61-72 mos	5.00% - 14.50%
2007 to 2011 <sup>1,2</sup>	12-24 mos	3.00% - 12.50%
	25-60 mos	3.00% - 12.50%
	61-72 mos	5.00% - 14.50%
2006 & older <sup>1,2</sup>	12-24 mos	5.50% - 15.00%
	25-48 mos	6.75% - 16.25%

Recreational	Term	APR
New <sup>1</sup>	12-36 mos	7.75% - 17.25%
	37-60 mos	8.00% - 17.50%
	61-84 mos	8.50% - 18.00%
	85-120 mos	9.00% - 18.00%
Used <sup>1,2</sup>	12-36 mos	8.75% - 18.00%
	37-60 mos	9.00% - 18.00%
	61-84 mos	9.50% - 18.00%
	85-120 mos	10.00% - 18.00%

Home	Term	APR
Home Equity <sup>4</sup>	12-60 mos	3.50% - 13.00%
	61-84 mos	5.00% - 14.50%
	85-120 mos	5.50% - 15.00%
	121-180 mos	7.75% - 17.25%
HE Credit Line <sup>3,4</sup>	based on 180	4.25%
HE Visa™ Platinum Rewards Credit Card	based on 180	7.90% - 10.90%

Share Secured	Term	APR
Regular Shares	12-60 mos	5.25%
CD	cd term at	2.25% + CD APR

Personal	Term	APR
Installment <sup>1</sup>	1-12 mos	5.00% - 14.50%
	13-24 mos	5.00% - 14.50%
	25-36 mos	5.00% - 14.50%
	37-48 mos	7.00% - 16.50%
	49-60 mos	9.00% - 18.00%
Acce\$\$ Credit Line <sup>3</sup>	based on 60 mos	5.75%
Visa Platinum Rewards Credit Card		8.90% - 17.90%
Visa Share Secured Credit Card		14.40% - 17.90%

# Check inside for the Lowest Rates of the Season!

## Rate & Fee Schedule

Effective: October 20, 2011

### Who can join Penn State Federal

If you (or someone in your family):  
 work for Penn State University;  
 attend class at Penn State University;  
 are retired from Penn State University;  
 or work for Penn State Federal.

Please call (814) 933-1668 or e-mail [partners@pennstatefederal.com](mailto:partners@pennstatefederal.com) to see if your business is eligible for membership at Penn State Federal Credit Union.

### Visit us:

123 Amberleigh Ln, Bellefonte PA 16823  
 Mon thru Wed 9:00 am - 4:00 pm  
 Thurs & Fri 9:00 am - 5:30 pm

1937 N Atherton St, State College PA 16803  
 Mon thru Wed 9:00 am - 4:00 pm  
 Thurs & Fri 9:00 am - 5:30 pm

PSU 102 HUB-Robeson, University Park PA 16802  
 Mon - Fri 9:00 am - 4:00 pm

Penn State Federal regularly visits Penn State Departments and Campuses with information, please call (814) 933-1667 if you'd like us to visit your department!

### Contact us:

[info@pennstatefederal.com](mailto:info@pennstatefederal.com)  
 p. (814) 865-7728  
 p. (800) 828-4636  
 f. (814) 863-6183  
[www.PennStateFederal.com](http://www.PennStateFederal.com)



## Share Savings Accounts

### Basic Membership Share

ATM card; \$5 minimum balance; some transfer limits apply; \$100 balance earns dividends; interest rate is variable, rates are set by the Board of Directors

### Kid's Club Share (under 13 years of age)

Same as above, except \$5 balance earns dividends.

### Teen Club Share (13 up to 18 years of age)

Same as above, except \$5 balance earns dividends.

### Special Share

No minimum balance or opening deposit; some transfer limits apply; \$100 balance earns dividends; interest rate is variable, rates are set by the Board of Directors.

### Club Share

No minimum balance; some transfer limits apply; \$100 balance earns dividends; interest rate is variable, rates are set by the Board of Directors.

Vacation - anytime terms & free withdrawals.

Holiday - Oct to Oct terms & early withdrawal penalties & fees apply.

MatriMoney - anytime terms & free withdrawals. This is an interest-bearing savings account where wedding guests, friends and family can contribute money.

### SmartStart Share

\$100 minimum balance; \$10 monthly deposit required; Length of deposit terms apply; early withdrawal penalties & fees apply; Some transfer limits apply; \$100 balance earns dividends; interest rate is variable, rates are set by the Board of Directors; terms 10-19 months, 20-29 months and 30+ months.

### Money Market Share

\$1500 opening deposit; 6 withdrawal transactions per month; tiered dividend account; interest rate is variable, rates are set by the Board of Directors.

Penn State Federal -owned ATM transactions are always fee free. CUS ATM withdrawals are surcharge free. Other financial institution fees may apply. APY - quarterly compounding interest. APR - monthly interest paid to share. All rates & fees are subject to change without notice. Your savings are federally insured to at least \$250,000 by the National Credit Union Administration, a U.S. Government Agency. Your IRA investments are insured up to an additional \$250,000. This Rate & Fee Schedule, Membership & Account Agreement, Electronic Funds Transfer (EFT) Services & Limitations Disclosure & Privacy Notice are included in all new member packets & are available online or at any Penn State Federal branch office.

## Term Share Savings Accounts

### Share Certificates

\$500 minimum balance & opening deposit; \$500 balance earns dividends; length of deposit terms apply; early withdrawal penalties & fees apply; some transfer limits apply; month terms 6, 9, 12, 15, 18, 24, 30, 36, 48, 60; once certificate is opened, no additional deposits are allowed.

### Accumulative IRA Shares

\$25 minimum balance & opening deposit; \$100 balance earns dividends; additional deposits allowed; interest rate is variable, rates are set by the Board of Directors.

### Roth, Educational & Traditional IRAs and Share Certificates

\$500 minimum balance & opening deposit; \$500 balance earns dividends; length of deposit terms apply; early withdrawal penalties & fees apply; some transfer limits apply; month terms 6, 9, 12, 15, 18, 24, 30, 36, 48, 60; once certificate is opened, no additional deposits are allowed.

## Checking Share Accounts

### Freedom Checking Share

Visa debit; no minimum balance; free bill-pay; free electronic statements required.

### Thrift Checking Share

Visa debit; \$100 minimum balance; \$8 below minimum balance fee per month.

### Premier Checking Share

Visa debit or ATM card; \$2000 minimum balance; \$10 below minimum balance fee per month; \$2000 balance earns dividends; interest rate is variable, rates are set by the Board of Directors.

## Fee Schedule

### Deposit Accounts Related Fees

Classic Checking (balance < \$500)	\$5
Thrift Checking (balance < \$100)	\$8
Premier Checking (balance < \$2000)	\$10
E-Connect Checking	\$10
Holiday Club early withdrawal	\$5
SmartStart early withdrawal	\$7
SmartStart no monthly deposit	\$2
Inactive (balance < \$100 monthly, for 2+ years)	\$2
Interim history (free online)	\$1
Foreign items deposited for collection	cost + \$30
Share/check draft order	cost
Bill Payment (free with Freedom Account)	\$5
Stop payment on share draft	\$15
Stop payment on share draft series	\$30
Stop payment (CU issued)	\$15
Share draft or statement copy (free online)	\$3
Third party returned check or draft	\$5/\$25
Close account within 90 days of opening	\$10

### ATM & Visa Debit Card Related Fees

Card replacement	\$5
International Service Assessment (ISA)	1% of transaction

### Draft, Wire Transfer, Money Order & Other Check Related Fees

Teller draft	\$5
Incoming wire (domestic/foreign)	\$5/\$10
Outgoing wire (domestic/foreign)	\$15/\$45
Money order (up to \$1,000)	\$1.50
American Express Gift Cheques	\$2.50
American Express Travelers' Cheques	1 - 1%, 2 - 2% of value

### Overdraft Related Fees

Automatic overdraft transfer	\$2
Courtesy Pay or Non Sufficient Funds (NSF)	\$30
Extended negative balance fee	\$25

### Miscellaneous Fees

Address change (mail returned)	\$2.50
Record search	\$15/hr, \$5 min
Subpoena, IRS levy, Writ of Execution notice	\$15/hr, \$15 min
Skip-A-Pay	\$35

### TRUTH IN SAVINGS DISCLOSURE

The rates, fees and terms applicable to your account at Penn State Federal Credit Union are provided in the Rate & Fee Schedule. We may periodically offer other rates. Except as specifically described, the following disclosures apply to all accounts.

### APPLICABLE ACCOUNT TERMS

**Rate Information:** Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. Dividend Rates and APY may change monthly for Share, Special Share, SmartStart, Holiday Club, Vacation Club, Accumulative IRA and Premier accounts as determined by the Board of Directors. Dividend Rate and Annual Percentage Yield for Share Certificate Rates are fixed and will be in effect for the term of the account. The APY is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**Nature of Dividends:** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rates and APY are the prospective rates and yields that we anticipate paying for the applicable dividend period.

**Dividend Compounding & Crediting:** Compounding and crediting of dividends and dividend periods applicable to each account are set forth in the Rate & Fee Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend period begins on the first calendar day of the period and ends on the last calendar day of the dividend period.

**Balance Information:** Minimum account balance requirements are set forth in the Rate & Fee Schedule. Share Draft and Premier accounts have a minimum balance requirement to avoid a service fee for the dividend period. If the minimum balance is not met, there will be a service fee as set forth in this Schedule. Share, Special Share, Club, Accumulated IRA and Premier accounts have a minimum daily balance required to obtain the APY for the dividend period. If the minimum daily balance is not met, you will not earn the stated APY. For all accounts using a Daily Balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**Accrual of Dividends:** For all accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account. **Transfer Limitations:** Share, Special Share and Club account(s) may have no more than six (6) pre-authorized, automatic, or telephone transfers to other account(s) or to a third party in any month. If you exceed these limitations, your account may be subjected to a fee or closed. Holiday Club account(s) balances will be transferred to your Share account on or after October 1. This account will remain open. If you withdraw any of the account balance at any time, we may impose a fee. You may make transfers or withdrawals in the first seven (7) days after an account is opened without restriction.

### IRA CERTIFICATES & SHARE CERTIFICATE ACCOUNT TERMS AND LIMITATIONS

**Maturity:** Your account will mature as indicated on your Certificate or Renewal Notice. **Transaction Limitations:** After your account is opened, your ability to make additional deposits to your account or withdrawals of dividends and any limitations on such transactions are set forth in the Rate & Fee Schedule.

**Early Withdrawal Penalty:** We may impose a penalty if you withdraw any of the principal before the maturity date.

**Amount of Penalty:** For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows: terms up to 9 months = 90 days' dividends; terms of 12 months or more = 180 days' dividends.

**How the Penalty Works:** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

**Exceptions to Early Withdrawal Penalties:** At our option, the account may be closed before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction; where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is an IRA and the owner attains age 59 1/2 or becomes disabled.

**Renewal Policy:** For all accounts, your account will automatically renew for another term upon maturity. For all accounts, you do not have a grace period after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**Nontransferable/Nonnegotiable:** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with our credit union. Funds in an IRA accounts may not be pledged to secure any obligation of an owner.

*Rates are subject to change at any time without prior notice. If you have any questions or require current Rate & Fee information on your accounts, please contact us. The rates and fees appearing in this schedule are accurate and effective for deposit accounts as of the Effective Date indicated on this Rate & Fee Schedule. Rates are subject to change at any time without prior notice. If you have any questions or require current Rate & Fee information on your accounts, please contact us.*