

Skip-A-Pay Coupon

Take a break from your next loan payment! This coupon gives you the opportunity to skip one or more of your loan payments. Real estate secured loans, VISA and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to (814) 865-9041.

Skip-A-Pay terms and conditions

Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. Loans for which extension agreements have been granted will be limited to one month and are subject to credit review. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date and must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months.

Member Name	
Member #	
Month(s) <i>NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.</i>	
Loan purpose or ID #	
Sign & Date	Sign & Date

That's my Credit Union! That's my Credit Union! That's my Credit Union! That's my Credit Union!

www.PennStateFederal.com

