



*Being a Penn State Federal Credit Union member allows you to take advantage of the Credit Union's competitive interest rates and superior member service. Attached are all the forms necessary to process your loan. Please read, fill out and sign this loan application so that we can meet all your current and future loan needs.*

To apply please submit:

- **LOAN application** filled out completely.
- **Pay stub copies** for the last 60 days showing pay per pay period and year-to-date information for each borrower are required. If you are self-employed, or are claiming interest, dividend or rental income (that you would like considered for repayment), submit copies of the last three years signed federal income tax returns.
- **Identification:** A copy of government issued photo identification (e.g., state driver's license, passport, ID card) is required to be kept on file per the US PATRIOT ACT.
- **If applying for a VEHICLE LOAN**, please provide:
  - For a Dealer purchase:** A copy of the dealer sheet, including the purchase price, VIN, year, make, model, and mileage, as well as proof of current auto insurance.
  - For Private purchase transactions:** A copy of the bill of sale, including the purchase price, VIN, year, make, model, and mileage. A copy of the registration or title. Three photos of the vehicle.
- **Pre-approvals** do not require vehicle specifics for approval, but they must be provided prior to loan disbursement.
- **If applying for a DEBT CONSOLIDATION LOAN**, please provide: the lender names, addresses and account statements for all accounts to be paid off (charge cards, installment loans, mortgages, etc.).

*For faster processing, fax all forms to (814) 865-9041. **Mail, or drop off the original, signed documents.** If you have any questions regarding these forms, please ask your lending service representative for more information. The Loan Department can be contacted by telephone at (814) 863-0549, by fax at (814) 865-9041, or by email at [loans@pennstatefederal.com](mailto:loans@pennstatefederal.com).*

# Application

<b>Individual Credit:</b> You must complete the <b>Applicant</b> section about yourself and the <b>Other</b> section about your spouse if: 1. you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI), 2. your spouse will use the account, or 3. you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the <b>Other</b> section to the extent possible about the person on whose payments you are relying. <b>Joint Credit:</b> Each Applicant must <b>individually</b> complete the appropriate section below. If Co-Borrower is spouse of the Applicant, mark the Co-Applicant box. <b>Guarantor:</b> Complete the <b>Other</b> section if you are a guarantor on an account/loan.			
<b>Check below to indicate the type of account(s) and type of credit for which you are applying. Married Applicants may apply for a separate account.</b> <input type="checkbox"/> <b>LOANLINER Account/Loan:</b> <input type="checkbox"/> Individual <input type="checkbox"/> Joint <i>(Including ATM/Debit Card Access to the Account if Available)</i> Amount Requested \$ _____ Purpose/Collateral: _____ <b>Repayment:</b> <input type="checkbox"/> Payroll Deduction <input type="checkbox"/> Cash <input type="checkbox"/> Military Allotment <input type="checkbox"/> Automatic Payment			
<b>PAYMENT PROTECTION</b>		Are you interested in having your loan protected? <input type="checkbox"/> Yes <input type="checkbox"/> No If you answer "yes", then the credit union will disclose the cost of this voluntary payment protection to you. A separate election which discloses the terms and conditions must be signed for protection to be effective.	
<b>APPLICANT</b>		<b>OTHER</b> <input type="checkbox"/> <b>CO-APPLICANT</b> <input type="checkbox"/> <b>SPOUSE</b> <input type="checkbox"/> <b>OTHER</b>	
NAME		NAME	
MOTHER'S MAIDEN NAME	ACCOUNT NUMBER	MOTHER'S MAIDEN NAME	ACCOUNT NUMBER
SOCIAL SECURITY NUMBER	DRIVER'S LICENSE NUMBER/STATE	SOCIAL SECURITY NUMBER	DRIVER'S LICENSE NUMBER/STATE
AGES OF DEPENDENTS	EMAIL ADDRESS	AGES OF DEPENDENTS	EMAIL ADDRESS
BIRTH DATE	HOME PHONE	BIRTH DATE	HOME PHONE
BUSINESS PHONE/EXT.		BUSINESS PHONE/EXT.	
PRESENT ADDRESS (Street - City - State - Zip)	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE	PRESENT ADDRESS (Street - City - State - Zip)	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE
PREVIOUS ADDRESS (Street - City - State - Zip)	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE	PREVIOUS ADDRESS (Street - City - State - Zip)	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)		COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)	
<b>EMPLOYMENT/INCOME</b>		<b>EMPLOYMENT/INCOME</b>	
NAME AND ADDRESS OF EMPLOYER		NAME AND ADDRESS OF EMPLOYER	
TITLE/GRADE	START DATE	TITLE/GRADE	START DATE
HOURS AT WORK		HOURS AT WORK	
SUPERVISOR'S NAME	IF SELF EMPLOYED, TYPE OF BUSINESS	SUPERVISOR'S NAME	IF SELF EMPLOYED, TYPE OF BUSINESS
<b>NOTICE:</b> ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.		<b>NOTICE:</b> ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.	
EMPLOYMENT INCOME \$ _____ Per _____	OTHER INCOME \$ _____ Per _____	EMPLOYMENT INCOME \$ _____ Per _____	OTHER INCOME \$ _____ Per _____
<input type="checkbox"/> NET <input type="checkbox"/> GROSS	SOURCE	<input type="checkbox"/> NET <input type="checkbox"/> GROSS	SOURCE
<b>MILITARY:</b> IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? <input type="checkbox"/> YES <input type="checkbox"/> NO WHERE _____ ENDING/SEPARATION DATE _____		<b>MILITARY:</b> IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? <input type="checkbox"/> YES <input type="checkbox"/> NO WHERE _____ ENDING/SEPARATION DATE _____	
PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN FIVE YEARS		PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN FIVE YEARS	
STARTING DATE _____		STARTING DATE _____	
ENDING DATE _____		ENDING DATE _____	
<b>REFERENCE</b>		<b>REFERENCE</b>	
NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU		NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU	
HOME PHONE _____		HOME PHONE _____	

WHAT YOU OWE	CREDITOR NAME OTHER THAN THIS CREDIT UNION (Attach additional sheet(s) if necessary)	INTEREST RATE	PRESENT BALANCE	MONTHLY PAYMENT	OWED BY	
					APPLICANT	OTHER
			\$	\$		
			\$	\$		
			\$	\$		
			\$	\$		
			\$	\$		
			\$	\$		
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			\$	\$		
			\$	\$		
			\$	\$		
LIST ANY NAMES UNDER WHICH YOUR CREDIT REFERENCES AND CREDIT HISTORY CAN BE CHECKED:			TOTALS	\$	\$	

WHAT YOU OWN	LIST LOCATION OF PROPERTY OR FINANCIAL INSTITUTION	MARKET VALUE	PLEGGED AS COLLATERAL FOR ANOTHER LOAN				OWNED BY	
				YES	NO	APPLICANT	OTHER	
		\$		YES	NO			
		\$		YES	NO			
		\$		YES	NO			
		\$		YES	NO			
		\$		YES	NO			
		\$		YES	NO			
		\$		YES	NO			
		\$		YES	NO			
		\$		YES	NO			

OTHER INFORMATION ABOUT YOU	IF YOU ANSWER "YES" TO ANY QUESTION OTHER THAN #1, EXPLAIN ON AN ATTACHED SHEET	APPLICANT	OTHER
1. ARE YOU A U.S. CITIZEN OR PERMANENT RESIDENT ALIEN?			
2. DO YOU CURRENTLY HAVE ANY OUTSTANDING JUDGMENTS OR HAVE YOU EVER FILED FOR BANKRUPTCY, HAD A DEBT ADJUSTMENT PLAN CONFIRMED UNDER CHAPTER 13, HAD PROPERTY FORECLOSED UPON OR REPOSSESSED IN THE LAST 7 YEARS, OR BEEN A PARTY IN A LAWSUIT?			
3. IS YOUR INCOME LIKELY TO DECLINE IN THE NEXT TWO YEARS?			
4. ARE YOU A CO-MAKER, CO-SIGNER OR GUARANTOR ON ANY LOAN NOT LISTED ABOVE? FOR WHOM (Name of Others Obligated on Loan):	TO WHOM (Name of Creditor):		

<b>STATE LAW NOTICES</b>	<b>OHIO RESIDENTS ONLY:</b> The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.	Credit Union is furnished a copy of the agreement, statement or decree, or has actual knowledge of its terms, before the credit is granted or the account is opened. (2) Please sign if you are <b>not</b> applying for this account or loan with your spouse. The credit being applied for, if granted, will be incurred in the interest of the marriage or family of the undersigned.
<b>WISCONSIN RESIDENTS ONLY:</b> (1) No provision of any marital property agreement, unilateral statement under Section 766.59, or court decree under Section 766.70 will adversely affect the rights of the Credit Union unless the	<div><div>X</div><div>SIGNATURE FOR WISCONSIN RESIDENTS ONLY</div><div>DATE</div></div>	

SIGNATURES	
<div><div>X</div><div>APPLICANT'S SIGNATURE</div><div>DATE</div></div>	<div><div>X</div><div>OTHER SIGNATURE</div><div>DATE</div></div>

FOR CREDIT UNION USE ONLY							
DATE	APPROVED	APPROVED LIMITS:	SIGNATURE	LINE OF CREDIT	OTHER	OTHER	DEBT RATIO/SCORE BEFORE AFTER
	DENIED (Adverse Action Notice Sent)	\$	\$	\$	\$		
LOAN OFFICER COMMENTS:							
SIGNATURES:							
X				X			
DATE				DATE			

## **AUTOMATIC PAYMENT OPTION**

I/we hereby authorize the following payment option on loan # \_\_\_\_\_:

**Loan Payment Option**  
(Please check desired options)

\_\_\_\_\_ **Payroll Deduction**

\_\_\_\_\_ **Automatic Payments:** \_\_\_\_\_ Bi-weekly OR \_\_\_\_\_ Monthly from PSFCU  
share account # \_\_\_\_\_ beginning on \_\_\_\_\_  
(date)

\_\_\_\_\_ **Cash/Coupon**

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Member Signature



## Guaranteed Asset Protection (GAP)

In most circumstances, your vehicle is worth a lot less the second you drive it off the lot. Protect the investment made in your vehicle with **GAP**.

### What is Guaranteed Asset Protection?

GAP is a voluntary, non-insurance product designed to waive the remaining loan balance not covered by the borrower's primary insurance carrier settlement in the event of a total loss or unrecovered theft, subject to limitations and exclusions, including, but not limited to, loan-to-value (LTV) maximum, delinquent payments, late charges, refundable service warranty contracts, and other insurance-related charges. GAP Advantage also provides you with a \$1,000 credit towards the financing of a replacement vehicle financed or leased with Penn State Federal!

### How does GAP Work?

The actual cash value of your vehicle as determined by your primary insurance carrier could be less than the actual balance you owe on your loan. In the event of a total loss or theft, GAP waives the difference between your outstanding loan balance and the actual cash value (ACV) of the vehicle up to the maximum LTV %. GAP may also cover up to \$1,000 of your deductible if there is a "gap" after the primary insurance settlement is paid. The deductible is covered as part of the deficiency balance settlement. Not available in NY or AK.

Loan Balance	\$18,000
Insurance Settlement	\$15,000
<hr/>	
<b>GAP covers</b>	\$3,000

### Benefits of GAP

- Available for new and used vehicles
- Deductible is included in the deficiency balance, up to \$1,000
- GAP cost: \$425
- Covers up to: \$50,000
- Auto Deductible Reimbursement (ADR) is complementary with GAP (*if applicable*)