

pennywise

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Fall 2025
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Message from the CEO

As we welcome the fall season, I'm reminded of what makes our Credit Union special: our people, our purpose and our promise to serve. At Penn State Federal, we are more than a financial institution – we are a community, and each of you is an important part of it.

We're here for you and your families with affordable loan options. From home equity and auto loans to personal loans, we're committed to keeping borrowing simple, fair and tailored to your needs. We've introduced a new 15-year home equity line of credit (HELOC). This flexible option gives you the power to borrow as you need it, with interest-only payments for the first 10 years, followed by five years of fixed payments. You can find more details on this new loan option on page two.

This year we increased the number of scholarships awarded to our young members to 10 and they each received \$2,000. We were able to help them with taking their next steps in education without as much financial worry. Being able to help them pursue their dreams is something we're proud of. Be sure to visit our website in November for details on the next scholarship opportunity.

As the holidays approach, we're once again partnering with Toys for Tots to help bring joy to children and families in need. We invite you to join us in spreading cheer by dropping off new, unwrapped toys in our lobbies during November. Together we can make this holiday season brighter.

Wishing you all a wonderful fall,



Cheryl L. Barr, CEO

Holiday Closings

Columbus Day

Monday, October 13

Veterans Day

Tuesday, November 11

Thanksgiving Day

Thursday, November 27

Christmas Eve

Closing at 1:00pm

Wednesday, December 24

Christmas Day

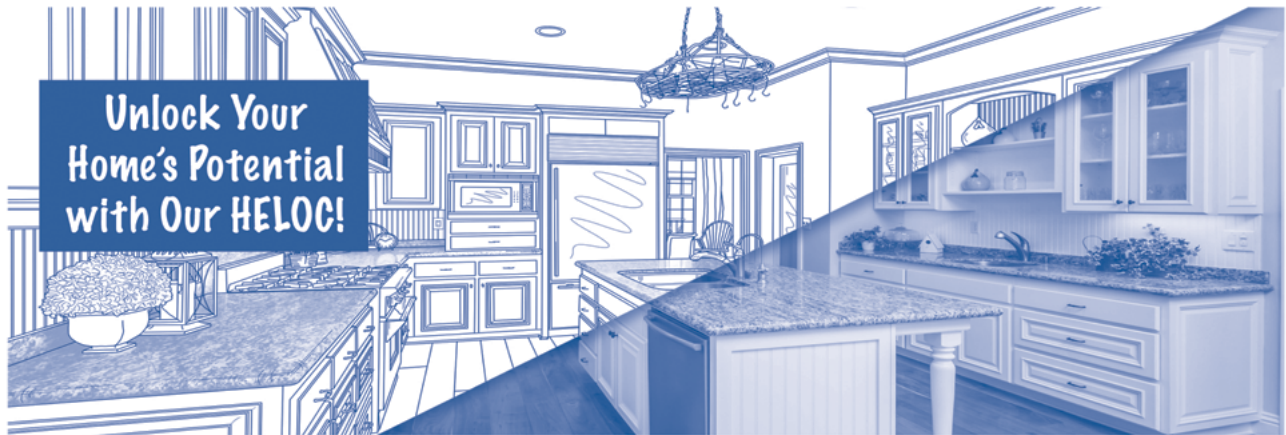
Thursday, December 25

Please visit our website for
up-to-date Hours and Closings.

NOTICE:

Please be advised that our ATM located inside the PSU Altoona Campus Bookstore will be permanently removed during the month of November. We apologize for any inconvenience this may cause.

Our New 15 Year Home Equity Line of Credit



Here's how it works:

- **10-Year Draw Period:** Access funds when you need them with interest-only payments during the draw.
- **Smooth Transition to Fixed:** After 10 years, your balance converts to a 5-year fixed-rate term loan at our then-current rate.
- **Use It Your Way:** Home improvements, debt consolidation, major purchases — it's your equity, your choice.

Why choose our HELOC?

Competitive rates • Pay interest only while you borrow • Predictable fixed payments later • No need to reapply at the end of the draw period

Put your home's value to work for you!
Enjoy the freedom now and the peace of mind later.



APR=Annual Percentage Rate. Interest rate is adjustable based on the Wall Street Journal Prime Rate minus .50%. There is a minimum rate floor of 3.50% APR, and a maximum rate of 18.00% APR. Loan-to-value may not exceed 80%. Minimum loan amount of \$5,000. Ten (10) year draw period with interest only monthly payments and five (5) year repayment period of monthly principal and interest payments. During the ten (10) year draw period your monthly payment and APR may vary. During the five (5) year repayment period the APR will be fixed, and the payment will not change. Limited time, no origination fee. No annual maintenance fee. No other discounts apply. Home Equity loans are available only on residences in Pennsylvania. Homeowners' insurance is required on the property that secures the HELOC; flood insurance may also be required. The Credit Union may pay third-party fees on your behalf. If we do, and you pay off and close your home equity loan within 36 months, you agree to reimburse us for the actual amount of bona fide third-party fees paid, as permitted by applicable law. All loan products subject to credit approval. For a better understanding of Home Equity Lines of Credit, please read: What is a home equity line of credit (HELOC)? | Consumer Financial Protection Bureau. Equal Opportunity Lender. Equal Housing Lender. Membership Eligibility required. Penn State Federal Credit Union NMLS #401924.



The **Free Mobile Food Market** was a Success! Our team had an amazing time volunteering in July at the Free Mobile Food Market. This event was held at our Bellefonte location in partnership with the YMCA of Centre County Anti-Hunger program. We handed out fresh fruit and vegetables to our neighbors by making healthy food more accessible in our community. Be on the lookout for more events!

The Most Wonderful Time To Shop Is Here!

Holiday Club funds become available on **October 1, 2025**. If you have a Holiday Club Account set up, the funds were transferred to your 01 Share Savings Account. Please contact the Credit Union if you have any questions or would like to learn more about our Club Accounts.



YOU SPEND. WE REWARD!

EARN CASH BACK on Every Purchase with our Platinum Rewards Credit Card!



Ditch your high-interest credit cards and enjoy:

Rates as low as 8.90% APR*
Up to 1.00% Cash Back
No Annual Fee
Transaction Alerts

*APR = Annual Percentage Rate. APR is determined by credit history. Rates for a Visa Platinum Rewards Credit Card are 8.90% APR to 17.90% APR. Rates, terms and conditions are subject to change and may vary based on creditworthiness and qualifications. Cash back rewards will be posted automatically to the open share account on December 31. The Platinum Visa Rewards Credit Card must be in good standing to receive Cash Back Rewards. Good standing means the account is not past due, over limit, fraudulent, restricted or in a bankruptcy settlement. Cash Back Rewards start to accrue on approval date of the Platinum Visa Rewards Credit Card. See Platinum Rewards Credit Card Agreement for complete account details.



COOPERATION FOR A PROSPEROUS WORLD

Celebrate Cooperation for a Prosperous World on International Credit Union Day®

On October 16, 2025, credit union members around the world will celebrate International Credit Union Day®, an annual event to commemorate the credit union movement's impact and achievements. This year marks the 77th Anniversary of this annual event, which will be celebrated under the theme of "Cooperation for a Prosperous World".

Credit unions are not-for-profit financial cooperatives that provide an effective and viable alternative to for-profit financial institutions for more than 411 million members in 104 countries worldwide. More than 74,000 credit unions exist globally, providing a plethora of financial services for their members, recognized as a force for positive economic and social change.

FAMILY FUN AT THE FALL FESTIVAL

When:

October 5th

Where:

Rustic Ridge Farm
5193 Morgan Run Road,
West Decatur, PA

Time:

1:00PM until 4:00PM

Join us for a fun-filled afternoon at the farm. Capture lasting memories with family and friends at our photo booth! Enjoy face painting, tasty food, pumpkin painting, tapping your feet to live music and that's just the beginning. There's something for everyone, so come celebrate the season with us.



Skip-A-Pay Coupon

Fall into Savings – Skip-A-Pay Today! Business loans, real estate secured loans, VISA and Access credit lines are not eligible for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.



Let us help
make your
dreams a
reality!

Penn State Federal in partnership with Sallie Mae® could help with your student loans! Whether you're an undergraduate, graduate, or career training student, Sallie Mae® has loans to help you reach your education goals with confidence. Check out www.pennstatefederal.com and choose the student loan that's right for you.



Skip-A-Pay Terms and Conditions

There will be a \$35.00 fee per loan to participate in the Skip-A-Pay program. Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) or Share Draft /Checking Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection) or Debt Protection. Business loans, real estate secured loans, VISA® and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. *All Skip-A-Pay requests may be subject to a credit report review.

Reason for your Skip-A-Pay Request	
Member Name	
Member Number	Share Account Number for Skip-A-Pay Fee
Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.	
Loan purpose or ID #	
Sign & Date	Sign & Date



Like us on **Facebook** to find out what your favorite Credit Union is doing!

CONTACT US

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(814) 865-7728 • (800) 828-4636
Missing credit card or debit card? (866) 840-2662

VISIT US

For hours and closings,
please visit www.pennstatefederal.com.

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