



*Being a Penn State Federal Credit Union member allows you to take advantage of the Credit Union's competitive interest rates and superior member service. Attached are all the forms necessary to process your loan. Please read, fill out and sign this loan application so that we can meet all your current and future loan needs.*

To apply please submit:

- **LOAN application** filled out completely.
- **Pay stub copies** for the last 60 days showing pay per pay period and year-to-date information for each borrower are required. If you are self-employed, or are claiming interest, dividend or rental income (that you would like considered for repayment), submit copies of the last three years signed federal income tax returns.
- **Identification:** A copy of government issued photo identification (e.g., state driver's license, passport, ID card) is required to be kept on file per the US PATRIOT ACT.
- **If applying for a VEHICLE LOAN**, please provide:
  - For Dealer purchase:** a copy of the "dealer sheet", including the purchase price, VIN number, year, make, model and mileage of the vehicle to be purchased.
  - For Private purchase transactions:** provide written vehicle information including the purchase price, VIN number, year, make, model and mileage of the vehicle to be purchased.
  - Pre-approvals** do not require vehicle specifics for approval, but they must be provided prior to loan disbursement.
- **If applying for a DEBT CONSOLIDATION LOAN**, please provide: the lender names, addresses and account statements for all accounts to be paid off (charge cards, installment loans, mortgages, etc.).

*For faster processing, fax all forms to (814) 865-9041. **Mail, or drop off the original, signed documents.** If you have any questions regarding these forms, please ask your lending service representative for more information. The Loan Department can be contacted by telephone at (814) 863-0549, by fax at (814) 865-9041, or by email at [loans@pennstatefederal.com](mailto:loans@pennstatefederal.com).*

# Application

**Individual Credit:** You must complete the **Applicant** section about yourself and the **Other** section about your spouse if:

1. you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI),
2. your spouse will use the account, or
3. you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the **Other** section to the extent possible about the person on whose payments you are relying.

**Joint Credit:** Each Applicant must **individually** complete the appropriate section below. If Co-Borrower is spouse of the Applicant, mark the Co-Applicant box.

**Guarantor:** Complete the **Other** section if you are a guarantor on an account/loan.

**Check below to indicate the type of account(s) and type of credit for which you are applying. Married Applicants may apply for a separate account.**

**LOANLINER Account/Loan:**  Individual  Joint  
(Including ATM/Debit Card Access to the Account if Available)

Amount Requested \$ \_\_\_\_\_

Purpose/Collateral: \_\_\_\_\_

**Repayment:**  Payroll Deduction  Cash  Military Allotment  Automatic Payment

**PAYMENT PROTECTION** Are you interested in having your loan protected?  Yes  No  
If you answer "yes", then the credit union will disclose the cost of this voluntary payment protection to you. A separate election which discloses the terms and conditions must be signed for protection to be effective.

<b>APPLICANT</b>		
NAME _____		
MOTHER'S MAIDEN NAME _____	ACCOUNT NUMBER _____	
SOCIAL SECURITY NUMBER _____	DRIVER'S LICENSE NUMBER/STATE _____	
AGES OF DEPENDENTS _____	EMAIL ADDRESS _____	
BIRTH DATE _____	HOME PHONE _____	BUSINESS PHONE/EXT. _____
PRESENT ADDRESS (Street - City - State - Zip) _____	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE _____	
PREVIOUS ADDRESS (Street - City - State - Zip) _____	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE _____	
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)		
<b>EMPLOYMENT/INCOME</b>		
NAME AND ADDRESS OF EMPLOYER _____		
TITLE/GRADE _____	START DATE _____	HOURS AT WORK _____
SUPERVISOR'S NAME _____	IF SELF EMPLOYED, TYPE OF BUSINESS _____	
<b>NOTICE:</b> ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.		
EMPLOYMENT INCOME \$ _____ Per _____	OTHER INCOME \$ _____ Per _____	
<input type="checkbox"/> NET <input type="checkbox"/> GROSS	SOURCE _____	
<b>MILITARY:</b> IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? <input type="checkbox"/> YES <input type="checkbox"/> NO WHERE _____ ENDING/SEPARATION DATE _____		
PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN FIVE YEARS _____	STARTING DATE _____	ENDING DATE _____
<b>REFERENCE</b>		
NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU _____		RELATIONSHIP _____
		HOME PHONE _____

<b>OTHER</b>			<input type="checkbox"/> <b>CO-APPLICANT</b>	<input type="checkbox"/> <b>SPOUSE</b>	<input type="checkbox"/> <b>OTHER</b>
NAME _____					
MOTHER'S MAIDEN NAME _____	ACCOUNT NUMBER _____				
SOCIAL SECURITY NUMBER _____	DRIVER'S LICENSE NUMBER/STATE _____				
AGES OF DEPENDENTS _____	EMAIL ADDRESS _____				
BIRTH DATE _____	HOME PHONE _____	BUSINESS PHONE/EXT. _____			
PRESENT ADDRESS (Street - City - State - Zip) _____	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE _____				
PREVIOUS ADDRESS (Street - City - State - Zip) _____	<input type="checkbox"/> OWN <input type="checkbox"/> RENT LENGTH AT RESIDENCE _____				
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)					
<b>EMPLOYMENT/INCOME</b>					
NAME AND ADDRESS OF EMPLOYER _____					
TITLE/GRADE _____	START DATE _____	HOURS AT WORK _____			
SUPERVISOR'S NAME _____	IF SELF EMPLOYED, TYPE OF BUSINESS _____				
<b>NOTICE:</b> ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE INCOME NEED NOT BE REVEALED IF YOU DO NOT CHOOSE TO HAVE IT CONSIDERED.					
EMPLOYMENT INCOME \$ _____ Per _____	OTHER INCOME \$ _____ Per _____				
<input type="checkbox"/> NET <input type="checkbox"/> GROSS	SOURCE _____				
<b>MILITARY:</b> IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? <input type="checkbox"/> YES <input type="checkbox"/> NO WHERE _____ ENDING/SEPARATION DATE _____					
PREVIOUS EMPLOYER NAME AND ADDRESS IF EMPLOYED LESS THAN FIVE YEARS _____	STARTING DATE _____	ENDING DATE _____			
<b>REFERENCE</b>					
NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU _____					RELATIONSHIP _____
					HOME PHONE _____



## AUTOMATIC PAYMENT OPTION

I/we hereby authorize the following payment option on loan # \_\_\_\_\_:

**Loan Payment Option**  
(Please check desired options)

\_\_\_\_\_ **Payroll Deduction**

\_\_\_\_\_ **Automatic Payments:** \_\_\_\_\_ Bi-weekly OR \_\_\_\_\_ Monthly from PSFCU  
share account # \_\_\_\_\_ beginning on \_\_\_\_\_  
(date)

\_\_\_\_\_ **Cash/Coupon**

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Member Signature



### **Guaranteed Asset Protection (GAP)**

In most circumstances, your vehicle is worth a lot less the second you drive it off the lot. Protect the investment made in your vehicle with **GAP**.

### **What is Guaranteed Asset Protection?**

GAP is a voluntary, non-insurance product designed to waive the remaining loan balance not covered by the borrower's primary insurance carrier settlement in the event of a total loss or unrecovered theft, subject to limitations and exclusions, including, but not limited to, loan-to-value (LTV) maximum, delinquent payments, late charges, refundable service warranty contracts, and other insurance-related charges. GAP Advantage also provides you with a \$1,000 credit towards the financing of a replacement vehicle financed or leased with Penn State Federal!

### **How does GAP Work?**

The actual cash value of your vehicle as determined by your primary insurance carrier could be less than the actual balance you owe on your loan. In the event of a total loss or theft, GAP waives the difference between your outstanding loan balance and the actual cash value (ACV) of the vehicle up to the maximum LTV %. GAP may also cover up to \$1,000 of your deductible if there is a "gap" after the primary insurance settlement is paid. The deductible is covered as part of the deficiency balance settlement. Not available in NY or AK.

Loan Balance	\$18,000
Insurance Settlement	\$15,000
<hr/>	
<b>GAP covers</b>	\$3,000

### **Benefits of GAP**

- Available for new and used vehicles
- Deductible is included in the deficiency balance, up to \$1,000
- GAP cost: \$425
- Covers up to: \$50,000
- Auto Deductible Reimbursement (ADR) is complementary with GAP (*if applicable*)