



# pennywise

A publication of Penn State Federal Credit Union

Spring 2024  
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## Message from the CEO

Spring is right around the corner! And it's the perfect time to think about home improvements that you've been wanting to do or that new vehicle you've had your eye on. Visit our website to see our competitive rates on autos, home equities, mortgages, lines of credit or personal loans that have a variety of terms to fit your needs. Set up an appointment to talk with one of our Lending Representatives or login to your Penny Online account, home banking, to submit an online application without having to visit a branch.

We have launched a new online account opening product on the homepage of our website, [www.pennstatefederal.com](http://www.pennstatefederal.com). Spread the word to your family, friends, or co-workers that it's now easier than ever to become a member of your Credit Union. It's safe, secure, and convenient and they just have to click the "Become a Member" tab to get started!

I would like to invite you to our Annual Meeting at our Bellefonte location, 123 Amberleigh Lane, on Wednesday, April 24th. Join us for light refreshments at 5:00 p.m., the Business Meeting at 6:00 p.m. with door prizes to follow. Be sure to mark your calendar so you can catch up on what your Credit Union is doing and plans for the future.

I am pleased to announce that we received an overwhelming number of applications for our Scholarship Program. Thank you to all our members that applied. We'll be announcing the five recipients by May 1st. Continue to get the word out to the young adults in your life about the program and the Credit Union difference. Updated information will be posted on our website this November for the next academic year.

Thank you for your continued membership with Penn State Federal,



Cheryl L. Barr  
CEO



[www.pennstatefederal.com](http://www.pennstatefederal.com)

## Holiday Closings

### Memorial Day

Monday, May 27

### Juneteenth Day

Wednesday, June 19

Please visit our website for  
up-to-date Hours and Closings.

# Save the Date - 2024 Annual Meeting

**Date:** Wednesday, April 24

**Place:** 123 Amberleigh Lane, Bellefonte, PA 16823

**Time:** 5:00 p.m. to 6:30 p.m

We will be having an in-person Annual Meeting with light refreshments available from 5:00 p.m. until 6:00 p.m. and the Business Meeting starting at 6:00 p.m. in the Credit Union lobby.

Join us to hear from Credit Union leadership about the state of Penn State Federal, future plans and enter to win door prizes!



## OUR PENNY MOBILE APP IS YOUR (OTHER)

*Best Friend!*

USE YOUR PENN STATE FEDERAL PENNY ONLINE (HOME BANKING) CREDENTIALS TO ACCESS OUR MOBILE APP TO:

- Deposit Checks without having to visit a branch or ATM
- Make Loan and Visa payments
- Transfer funds within your accounts
- Check balances
- Access Penny Bill Pay



Penn State FCU  
Penny Mobile  
Finance

**Apple Users -- Find our App in the App Store**



Penny Mobile

Penn State Federal Credit Union **Android Users -- Find our App in the Google Play Store**



## Check Out Our Enhanced Money Market Account!

- New Tiers Added
- Great Interest Rates = Higher Earnings
- The Convenience of Check Writing Privileges
- Flexible Access because Your Money Deserves the Best

Visit [www.PennStateFederal.com](http://www.PennStateFederal.com) for details





## Unlock the Perks: Direct Deposit, Your Free and Secure Solution

Experience the convenience and security with direct deposit – the cost-free method for receiving paychecks or government benefits. Forget concerns about lost or stolen checks; with direct deposit, your funds are instantly accessible. The sign-up process is simple and can be completed through your employer or financial institution. Make the switch to direct deposit today and savor the advantages of seamless and worry-free banking.

## Check out our Low Rate Auto Loans

at [pennstatefederal.com](http://pennstatefederal.com)

There's happy,  
and then there's  
*New Car Happy!*



Apply Online

## Teaching Kids About Money: 3 Essential Tips

Instilling financial wisdom in kids is crucial for their future. Here are three practical tips to make your children money-savvy.

- 1. Start Early and Make it Fun:** Introduce financial concepts through games and simple activities. The earlier, the better - making learning enjoyable sets the stage for a financially responsible future.
- 2. Teach the Value of Saving:** Encourage saving by helping your kids set up a savings account. This introduces them to the concept of earning interest and fosters a habit of long-term financial planning.
- 3. Lead by Example:** Demonstrate responsible financial behavior by managing your money wisely. Share your decision-making process on budgeting, saving, and making choices. Your actions leave a lasting impression on your children.

By incorporating these three tips, you can set your children on the path to financial literacy. Making learning about money engaging and part of their daily lives ensures they are well-prepared for financial responsibilities in adulthood.



# Skip-A-Pay Coupon

Slide Past a Loan Payment. This coupon gives you the opportunity to skip one or more of your loan payments. Business loans, real estate secured loans, VISA and ACCE\$\$ credit lines are not eligible for

Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.

## Let us help make your dreams a reality!

Penn State Federal in partnership with Sallie Mae® could help with your student loans! Whether you're an undergraduate, graduate, or career training student, Sallie Mae® has loans to help you reach your education goals with confidence. Check out [www.pennstatefederal.com](http://www.pennstatefederal.com) and choose the student loan that's right for you.



### Skip-A-Pay Terms and Conditions

There will be a \$35.00 fee per loan to participate in the Skip-A-Pay program. Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) or Share Draft /Checking Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection) or Debt Protection. Business loans, real estate secured loans, VISA® and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. \*All Skip-A-Pay requests may be subject to a credit report review.

Reason for your Skip-A-Pay Request	
Member Name	
Member Number	Share Account Number for Skip-A-Pay Fee
Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.	
Loan purpose or ID #	
Sign & Date	Sign & Date



Like us on Facebook to find out what your favorite Credit Union is doing!

### CONTACT US

info@pennstatefederal.com  
 (814) 865-7728 • (800) 828-4636  
 Missing credit card or debit card? (866) 840-2662

### VISIT US

Please check our website, [www.pennstatefederal.com](http://www.pennstatefederal.com), for hours and closings.

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