



pennywise

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Message from the CEO

Summer is all about relaxing, recharging, and making memories! Whether you're hitting the road or hopping on a plane, staying connected to your finances should be the least of your worries. With our Penny Mobile app, you can manage your money from anywhere...check balances, transfer funds, pay bills and even deposit checks all with 24/7 access from your mobile device. Don't leave home without it.

We are proud to congratulate the 10 members who have been awarded a Penn State Federal Scholarship for the 2025-2026 academic year. The number of outstanding applications we received made the selection process especially challenging. The recipients are: Marroquinn Baxter, Danika Black, Addison Crawford, Anna Duiker, Keith Eicholtz, Colin Hillard, Mason Sampsel, Kelly Steel, Benjamin Tuthill and Sadie Watson. We wish them continue success as they pursue their higher education goals. To learn more about each of these remarkable individuals, please turn to pages two and three for their biographies.

Thinking about a new home, vehicle or starting that long-awaited home improvement project? Be sure to check our website or contact us for the latest rates. We're here to help you find the right financing solution. You can schedule an appointment with one of our lending representatives or skip the trip to the branch by logging into your Penny Online account to submit a loan application. And don't forget to explore our competitive certificate of deposit rates to help grow your savings with confidence.

Enjoy your summer,

Cheryl L. Barr, CEO



Fighting Hunger

The Credit Union donated \$20,000 to the YMCA of Centre County's Backpack Program, a service for children and families struggling with food insecurity. Each week during the school year, backpacks full of food are distributed to more than 1,300 local children. Visit www.ymcaofcentrecounty.org to find out more about their programs.

Pictured from left to right: Scott Mitchell, President/CEO of the YMCA of Centre County; Cheryl Barr, CEO of Penn State Federal Credit Union; Mel Curtis, Anti-Hunger Program Director of the YMCA of Centre County.



CONGRATULATIONS to our 2025 Scholarship Winners

Penn State Federal understands the importance of higher education and encouraging academic excellence in our youth. By offering this scholarship, we aim to help ease the financial burden, allowing recipients to focus fully on their future goals and aspirations.

The recipients of the ten \$2000 Penn State Federal Credit Union Scholarships are:

Marroquinn “Quinn” Baxter is a Senior at the State College Area High School Delta program where she has honed her interest in art, especially painting. During her High School career, Quinn has been an active volunteer. She has spent over 200 hours volunteering this year with organizations such as State College Alliance Church, Centre County Habitat for Humanity, and her school community. She has particularly enjoyed helping with Alliance Church’s English as a Second Language program where Quinn was instrumental in the babysitting program which offered free babysitting, crafts, games, and lessons to the children of the ESL class participants. Quinn has worked with older adults as a Dining Associate at Foxdale Village Retirement Community for the past two years. Quinn is thankful for her wonderful teachers at the Delta program and State High who have helped her achieve her goals. Many thanks to Penn State Federal Credit Union for this scholarship to help Quinn go after her dream of being a professional studio artist. Quinn plans to attend Bloomsburg University in the Fall pursuing a Bachelor of Fine Arts degree.



Danika Black is a rising junior at Chatham University, in Pittsburgh, where she majors in Interior Architecture with a minor in History. This past fall, Danika was selected to serve on the Chatham University Academic Integrity Board, where she is currently a student member of the Honor Code Committee. Additionally, she has made the dean’s list every semester, works at the Office of Student Affairs, and participates in the Chatham Choir when possible. Her future plans are to complete an internship at an interior design firm, obtain her Bachelors in Interior Architecture, become a licensed Interior Designer, and have a long, happy, and celebrated career. Danika is thankful to PSFCU for their assistance in helping her achieve her goals.



My name is **Addison Crawford**, and I am a high school senior at Central Academy of Technology and Arts (CATA) in Monroe, NC. I am an honors student in the medical academy and a member of the National Honor Society. I am the CATA female representative for the Union County Public Schools Athletic Leadership council and participate in the FOR Students Charlotte mentorship program. I am a pitcher for the varsity softball team and have received All-Conference recognition all four years of high school. I have broken multiple school records including most career strikeouts (525), most wins, most hits (100), and most home runs. For my accomplishments on the field, I was awarded Athlete of the Month in March 2024. I enjoy giving back to my community through volunteer work with special needs students. I volunteer with Hands Helping Others where I plan special events and activities for students at a local special needs high school. I am also a “buddy” for Special Olympics and Field Day events, and volunteer with ACEing Autism helping autistic children learn the game of tennis. I am also a huge animal advocate and love to spend time rehabilitating homeless cats and dogs in my community. My family fosters for multiple animal rescue groups that save the lives of animals at risk of euthanasia in local shelters. I will be attending Rollins College in Winter Park, FL starting this fall majoring in Biochemistry and Molecular Biology. My future career plan is to become a Cosmetic Biochemist working to eliminate toxic chemicals from everyday products and create safer alternatives.



Anna Raquel Duiker is a rising senior at Penn State University, where she is double majoring in Human Development & Family Studies and Spanish. She is actively involved with the Navigators, a Christian campus ministry, where she leads a Bible study and mentors first-year students. Outside of campus, Anna Raquel serves in her local church by mentoring 7th grade girls, leading worship, and supporting the children’s ministry. After graduation, she plans to work with the Christian and Missionary Alliance as she prepares for long-term missionary work overseas. In her free time, Anna Raquel enjoys playing volleyball, trying new foods, and traveling. She is excited to make the most of her final year at Penn State and is incredibly grateful for this scholarship, which is helping make that possible.



Keith Eicholtz is a 2024 graduate of Bellefonte Area High School and is currently attending Penn State University, majoring in Aerospace Engineering with a minor in Physics. With a strong passion for space and flight, Keith aspires to work at organizations such as NASA or SpaceX, most likely focusing on propulsion systems and spacecraft design. Outside the classroom, he enjoys the challenge and focus that rock climbing provides and currently works part-time at Sheetz, gaining valuable time management and teamwork experience. Keith is sincerely grateful to be a recipient of the Penn State Federal Credit Union Scholarship. The support from this scholarship will allow him to spend more time engaging in student clubs and exploring undergraduate research opportunities that will help him grow both academically and professionally on his path toward a career in the aerospace industry.



Colin Hillard is a 2023 graduate of State College Area High School and is currently enrolled at The Pennsylvania College of Technology studying a dual degree for Heating, Ventilation and Air Conditioning technologies, along with Building Automation Engineering Technologies. Entering his third year at Penn College, he has completed his first degree for HVAC and is preparing to start his second degree in the fall. This Summer Colin is working for Penn State at the Office of the Physical Plant, tasked with HVAC maintenance and service. He aspires to complete his next degree in 2027 and be able to work his way through the workforce. Colin is grateful to have this scholarship help pay for his college education, and in the end his future.



My name is **Mason Sampsel**. I am currently a senior at State College Area High School, class of 2025. I am going to be attending Penn State University after I graduate, where I plan to major in kinesiology. I was born in State College PA and lived here my whole life. I love to spend time with my friends and family, working out, fishing, and playing sports. I played soccer for most of my life, and I was also the captain of the varsity boys soccer team my senior year. I am also the oldest child in my family ahead of three younger sisters. During my time as a captain and being a big brother, I was able to learn what it means to be a leader and a role model for others.

Kelly Steel is a rising junior at Penn State University majoring in Geography with a minor in Climatology. She is looking forward to leadership roles in the upcoming school year, serving as the treasurer of the Geography Club, event planner for the GIS Coalition, and secretary of the Penn State Book Club. Kelly attended State College Area High School, where she was a member of the girls' tennis team and was actively involved in several service clubs, including Key Club and Interact Club. These experiences have helped her develop strong leadership and interdisciplinary skills. Passionate about helping others, Kelly hopes to continue using her time at Penn State to pursue volunteer work. Outside of school, she enjoys reading, spending time with family and friends, and exploring the outdoors. Kelly is thankful for this scholarship, as it will aid in her academic journey.

Ben Tuthill is a 2025 graduating senior at State College Area High School. Ben's primary passion in life has been music. He has played saxophone in the SCAHS Band, Jazz Band, and Marching Band, in which he was a rank leader. Ben also plays guitar in State High's Rock Ensemble, is a part of other garage bands, and is a member of the TRI-M Music Honor Society. Outside of music, Ben has been heavily involved in scouting in Boalsburg Troop 380 where he got his Eagle Scout award in April 2024 and has participated in many other community service projects. For his Eagle Project, he completed a tree identification course and planted trees at the Boal Mansion. He is a member of the State High Rugby Club. Additionally, he worked as a ski instructor at Tussey Mountain and currently works at Snap Pizza in downtown State College. Ben will be attending Penn State University this fall where he will be majoring in Music Education. He hopes to grow in his love and passion for music and hopes to spread that love and passion to others as a future music teacher.

Sadie Watson is a compassionate and determined 20-year-old currently attending Penn State University for her Associate's Degree and is scheduled to graduate in August 2025. In the fall, she will transfer to Pennsylvania Western University to pursue a Bachelor's degree in social work, a field that reflects her deep commitment to helping others and advocating for mental health and social justice. Sadie is currently gaining hands-on experience as a Direct Support Professional at Strawberry Fields, Inc. in State College, Pennsylvania. In this role, she supports individuals with mental health challenges, providing daily assistance and emotional encouragement. Her work has reinforced her passion for creating safe, supportive environments for people navigating complex life circumstances. Sadie is dedicated to making a meaningful difference in the lives of others. She looks forward to building a career where she can continue to support individuals and communities with compassion and strength. Sadie is deeply grateful for this gift from the Credit Union members and staff.



Skip-A-Pay Coupon

Take the trip. Eat the ice cream. Skip the payment. Business loans, real estate secured loans, VISA and Access credit lines are not eligible for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.

Skip-A-Pay Terms and Conditions

There will be a \$35.00 fee per loan to participate in the Skip-A-Pay program. Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) or Share Draft /Checking Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection) or Debt Protection. Business loans, real estate secured loans, VISA® and ACCESS credit lines are not eligible for Skip-A-Pay. *All Skip-A-Pay requests may be subject to a credit report review.

Reason for your Skip-A-Pay Request	
Member Name	
Member Number	Share Account Number for Skip-A-Pay Fee
Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.	
Loan purpose or ID #	
Sign & Date	Sign & Date



Penn State Federal Credit Union is federally insured by the National Credit Union Administration



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FUNDS AVAILABILITY POLICY DISCLOSURE -- Effective July 1, 2025

There has been a change in the dollar amounts available to you. Below, you'll find a comparison of the old dollar amounts and the new dollar amounts.

Old Limits:	New Limits:
\$225	\$275
\$450	\$550
\$5,525	\$6,725

This disclosure describes your ability to withdraw funds at Penn State Federal Credit Union. It only applies to the availability of funds in your transaction accounts (e.g., checking accounts). We reserve the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those outlined in this disclosure. Please ask us if you have a question about which accounts are affected by our availability policy.

For purposes of this disclosure, the terms "you" or "your" mean the member, and the terms "our," "we," or "us" mean Penn State Federal Credit Union. The term "check" means check or share draft, as applicable.

1. YOUR ABILITY TO WITHDRAW FUNDS – Our policy is to make funds from your cash and check deposits available to you on the same business day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash, and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays.

If you make a deposit before 4:00 p.m. at a staffed location or before 10:00 p.m. at an ATM that we own or operate on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after our cutoff hour or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

2. LONGER DELAYS MAY APPLY – In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Depending on the type of check you deposit, funds may not be available until the second business day after the day of your deposit. The first \$275.00 of your deposits, however, may be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will send you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$6,725.00 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

3. SPECIAL RULES FOR NEW ACCOUNTS – If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$6,725.00 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$6,725.00 will be available on the seventh business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725.00 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the thirtieth calendar day after the day of your deposit.

4. HOLDS ON OTHER FUNDS FOR CHECK CASHING – If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

5. HOLDS ON OTHER FUNDS IN ANOTHER ACCOUNT – If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

6. DEPOSITS AT NONPROPRIETARY AUTOMATED TELLER MACHINES (ATMs) – Funds from any deposits (cash or checks) made at ATMs we do not own or operate will not be available until the fifth business day after the day of your deposit. This rule does not apply at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines.

7. CASH WITHDRAWAL LIMITATION – We place certain limitations on withdrawals in cash. In general, \$275.00 of a deposit is available for withdrawal in cash by the first business day after the day of deposit. In addition, a total of \$550.00 of other funds becoming available on a given day will be available for withdrawal in cash at or after 4:00 p.m. that day. Any remaining funds will be available for withdrawal in cash by the following business day.