



pennywise

A publication of Penn State Federal Credit Union

Summer 2026
Volume 26 Issue 3

Features

Message from the CEO

2026 Scholarship Winners

Penn State Federal Spreads Good
Cheer to Children in the Hospital

Skip-A-Pay Coupon

Sallie Mae®

YMCA of Centre County

Contact Information



Best of State College and Beyond

Your vote makes a difference! State College Magazine's "Best of State College and Beyond" 2026 voting is open now until Noon on July 17th.

Choose Penn State Federal for Best Bank/Credit Union (#71 on the survey) and Best Customer Service (#85 on the survey)

Holiday Closings

Labor Day

Monday, September 7

Please visit our website for up-to-date Hours and Closings.

Message from the CEO

As summer arrives, many of us look forward to spending time with family and friends, taking vacations, and enjoying everything the season has to offer. Whether you're traveling across the country or simply enjoying time close to home, Penn State Federal Credit Union is here to help you stay connected to your finances every step of the way.

Our Penny Mobile app provides convenient 24/7 access to your accounts, allowing you to check balances, transfer funds, pay bills, and deposit checks from virtually anywhere. If you haven't already taken advantage of these services, I encourage you to explore the convenience and security of our digital banking tools.

One of the highlights of this time of year is recognizing our scholarship recipients. We are proud to support students as they pursue their educational goals and invest in their futures. Congratulations to this year's scholarship recipients, whose accomplishments and dedication make them deserving of this recognition. I encourage you to learn more about these outstanding students in the pages that follow.

Supporting our community is a core part of who we are as a credit union. Recently, we were honored to contribute to both The Jared Box Project and the YMCA of Centre County's Backpack Program. The Jared Box Project brings comfort and smiles to children undergoing medical treatment, while the Backpack Program helps address food insecurity by providing nutritious meals to local children and families. These organizations make a meaningful difference in the lives of those they serve, and we are proud to support their important work.

As your credit union, we remain committed to helping members achieve their financial goals. I'm pleased to share that we recently lowered our auto loan rates, making it an excellent time to finance a new or used vehicle. Whether you're replacing a vehicle, purchasing your first car, or refinancing an existing loan, our team is ready to help you find a financing solution that fits your budget.

We are also continuing our Home Equity promotion, featuring reduced rates and no fees. If you're planning a home improvement project, consolidating debt, or need funds for another major expense, a home equity loan or line of credit may be a cost-effective way to put your home's equity to work.

As I complete my first several months as CEO, I want to thank our members for their continued trust and loyalty. Penn State Federal Credit Union remains financially strong and well-positioned for the future. We are excited about the opportunities ahead and remain focused on delivering exceptional service and value to our members.

I wish you and your family a safe, enjoyable, and memorable summer.

Sincerely,



Rick Tabor, CPA, CGMA
CEO

CONGRATULATIONS TO OUR 2026 SCHOLARSHIP WINNERS

Penn State Federal recognizes the value of higher education and the importance of supporting academic achievement among our youth. Through our Scholarship Program, we want to help ease educational expenses so students can focus on their studies and pursue their goals with confidence.

The recipients of the ten \$2000 Penn State Federal Credit Union Scholarships are:

Nick Edwards is a 2026 graduate of the State College Area School District, where he attended both Delta High and State High. Nick participated in the SCASD Culinary Arts Program for four years under the guidance of Chef Lorber, where he volunteered for numerous school dinners, teacher luncheons, and community events while developing both culinary and hospitality skills. He also volunteered over the years through Delta's School Advisory and school community activities.

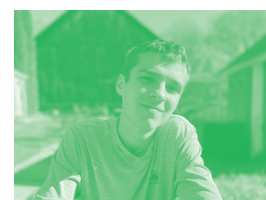
Nick attended the 2025 Penn State COYHL (Creating Opportunities for Young Hospitality Leaders) Summer Camp, where his passion for hospitality management was solidified. After the experience, he said he was ready to start college that very day. This summer, Nick will begin his journey through Penn State's School of Hospitality Management, where he hopes to one day own and operate his own resort.

In addition to earning his ServSafe Manager Certification, Nick currently works as a barista at 7 Brew, where he enjoys the fast-paced environment and connecting with customers. Outside of work and school, Nick enjoys music, event planning, and spending time with family, friends and his two dogs. He is excited to continue building a career centered around hospitality, leadership, and creating memorable experiences for others.

Nick is incredibly grateful to Penn State Federal Credit Union for this scholarship and the opportunity to continue pursuing his goals at Penn State.



Stephen Fowler is a 2025 graduate of the State College Area High School and a rising Sophomore at Dartmouth College. In high school, he served as the student representative to the School Board and the Borough Council, as well as an XC captain, debate captain, and the Bob Turner Fellow at the Borough of State College. In college, he is double majoring in Quantitative Social Science and Government. In his free time, he's a leader in the Dartmouth Outing Club, runs the Contra Dancing Club, plays Ultimate Frisbee, works for the Rockefeller Center for Public Policy, and works for the Dartmouth Organic Farm. The support from this scholarship will allow him to continue his journey towards becoming a Public Defender and he is grateful for the support of the PSFCU.



Garrett Hubbard is a 2026 graduate of Chestnut Ridge High School in Bedford County, PA. His greatest passion in life is sports. In high school, Garrett played football, basketball, ran track, and was a senior captain for the District Champion football team. Outside of sports, his high school activities included National Honor Society, Announcements club, powder puff coach, volunteer referee, reader at Lions Tale Literacy night, and 4-H. Through 4-H, Garrett has attended multiple state events, two national events, served as a summer camp counselor, and earned his PA 4-H Diamond Clover award - the highest honor in PA 4-H, by running a successful service learning project called "Sports 4 Kids." His project was a sports equipment donation drive that benefitted local youth in his community. Garrett is equally passionate about giving back to his community and volunteers at his local elementary school, where he takes great pride in helping to shape the next generation. Garrett plans on attending Penn State University this fall to major in Recreation, Park, and Tourism Management, with minors in sports studies and Kinesiology. He hopes to further his passion for sports by becoming successful in the sports industry and plans on continuing to give back to his community.



Madison Martin is a class of 2026 senior at State College Area High School. She will be attending Penn State University in the fall in the Smeal College of Business, majoring in Marketing with a minor in Sports Studies. In her free time, she likes working out, watching sports, doing crafts, and hanging out with friends. Madison is involved with Young Life, Future Business Leaders of America (FBLA), and State College Area Rowing. In addition to rowing, Madison has always been an athlete, having previously danced with Nittany Ballet for 14 years. She has worked as a Production Assistant and Media Specialist for the State College Spikes and Penn State Athletics throughout her high school years, and feels that it has helped prepare her to work towards her goal of working in sports one day. Throughout her time with Young Life, Madison has had the opportunity to serve at camps, teaching her valuable skills such as leadership and collaboration. This has made her want to continue and hopefully become a leader for high schoolers when she is in college.



Dylan McGonigal is a 2026 graduate of West Branch Area High School. While attending West Branch, Dylan has been active in the National Honor Society, Student Government and Prom Committee. He has also been active in his church's youth group at St. Agnes Church in Morrisdale, doing community service and helping out his church community. Dylan spent all 4 years of his high school career playing both varsity baseball and basketball. He is the most recent student at West Branch to achieve 1,000 career points on the basketball court. During his junior year basketball season, Dylan suffered a season ending injury that required surgery and months of physical therapy. Due to this incident, Dylan has decided to become a Physical Therapist. He has been accepted into the 3+3 Pre-Physical Therapy program at Slippery Rock where he will major in Exercise Science starting in the fall. He is extremely thankful for this scholarship from PSFCU and the support to reach his goals.



Kelly Steel is a rising senior at Penn State University majoring in Geography with minors in Climatology and Geographic Information Systems (GIS). She is looking forward to her final year of her undergraduate studies by participating in several clubs, serving as the vice president of the GIS Coalition, vice president of Book Club, and treasurer of Geography Club. Kelly is also excited to complete her research through the Undergraduate Research Opportunity Connection (UROC) program in the Department of Geography. This research involves studying the use of thematic maps in news stories. Kelly attended State College Area High School, where she was a varsity member of the girls' tennis team. Her experiences within athletics, leadership roles in professional societies, and undergraduate research have prepared her to apply her skills to real-world experiences and pursue continued professional and academic growth. Outside of school, Kelly enjoys spending time playing sports, traveling, and being with friends and family. Kelly is extremely grateful for this scholarship and the opportunities it will provide as she finishes her undergraduate degree strong and prepares for her future career.



Tim Tan is a 2026 graduate from State College Area High School and will attend the University of Pennsylvania for Nursing. He loves to work out, play tennis and pickleball, and eat good food with friends. As a certified EMT and Lifeguard, Tim has been committed to healthcare throughout high school and will continue this pursuit in college. He is thankful to Penn State Federal Credit Union for supporting his education.



Josephine Varrassa is a senior at State College Area High School and will be attending Penn State for Animal Science. She is in the top-ten percent of her class and an honor roll student, along with being in NHS, NAHS, and Tri-M. She participates in softball, dance, Girl Scouts, having earned her Bronze, Silver, and Gold Awards, and marching band as a rank leader. She volunteers regularly for the American Legion and Shaver's Creek Summer Camp. She also is in her school's advanced band on clarinet and sings in the advanced choir. Josephine participated in PMEA for band and choir from sophomore year to senior year and was accepted to sing at ACDA in her senior year. Along with the music classes, she also participates in extracurricular music ensembles such as Chamber Singers, Pit Orchestra, and Clarinet Choir. Outside of school, she enjoys art, reading and hiking. Josephine is thankful for this scholarship because it will help her achieve her dream of going to vet school.



I am **Sadie Watson**. I am a compassionate and determined 21-year-old currently attending Penn West University for my Bachelor's Degree and am scheduled to graduate in May 2027. Social work is a field that reflects my deep commitment to helping others and advocating for mental health and social justice. Upon completing my Bachelor's degree, I will be pursuing my masters right away and hope to move toward becoming a Licensed Clinical Social Worker so I can offer therapy and make a meaningful difference in the lives of others. I am so excited to build a career where I can continue to support individuals and communities with compassion and strength. I am deeply grateful for this gift from the Credit Union members and staff.



My name is **Jocelyn Weaver**, and I am a 2023 graduate of Central Mountain High School. I attend South Hills School of Business & Technology for Medical Imaging and will be graduating in June 2026. I come from a small town and have always enjoyed spending time outdoors, especially to stay active. Family is an important part of my life—I grew up with two brothers in a close-knit family and value the experiences that have shaped me, including recently becoming an aunt. I am currently completing my internship in Sayre, Pa, where I am gaining hands-on experience and strengthening my professional skills. Through that, I learned the importance of teamwork, responsibility, and adaptability when facing new challenges. Overall, I would describe myself as dependable, motivated, and committed to both personal growth and contributing positively to those around me.



Penn State Federal Spreads Good Cheer to Children in the Hospital

The Credit Union donated \$2,000 to The Jared Box Project as the organization celebrates its 25th anniversary of bringing smiles and comfort to children in hospitals and medical facilities.

Founded in State College, Pennsylvania, The Jared Box Project has grown from a local initiative into a nationally recognized nonprofit, delivering more than one million boxes to children in all 50 states over the past 25 years. Our recent donation will help provide Jared Boxes to local healthcare facilities, including Mount Nittany Health, Penn Highlands State College, Geisinger Surgical Center, UPMC MedExpress, and Centre Volunteers in Medicine.



Pictured from left, are Rick Tabor, Penn State Federal CEO and Cindy Kolarik, Executive Director of The Jared Box Project.

Skip-A-Pay Coupon



Your Summer Life Preserver! This coupon gives you the opportunity to skip one or more of your loan payments. Business loans, real estate secured loans, VISA and ACCE\$\$ credit

lines are not eligible for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.

Skip-A-Pay Terms and Conditions

There will be a \$35.00 fee per loan to participate in the Skip-A-Pay program. Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) or Share Draft /Checking Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection) or Debt Protection. Business loans, real estate secured loans, VISA® and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. *All Skip-A-Pay requests may be subject to a credit report review.

Reason for your Skip-A-Pay Request	
Member Name	
Member Number	Share Account Number for Skip-A-Pay Fee
Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.	
Loan purpose or ID #	
Sign & Date	Sign & Date

Find the Student Loan that's Right for You!



We've partnered with Sallie Mae® to offer loans created specifically for the needs of undergraduate, career training, and graduate students. When savings, grants, scholarships and federal student loans aren't enough, these loans can help you get the money you need. Check out www.pennstatefederal.com and choose the student loan that's right for you.

Fighting Hunger with the YMCA of Centre County

The Credit Union donated \$20,000 to the YMCA of Centre County's Backpack Program, a service for children and families struggling with food insecurity. Each week during the school year, bags full of food are distributed to more than 2,000 local children across eight school districts.

Visit www.ymcaofcentrecounty.org to find out more about their programs.



Picture from left, Scott Mitchell, President/CEO of the YMCA of Centre County and Rick Tabor, Penn State Federal CEO.

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