

Business Share Accounts

Basic Business Membership Share

\$5 minimum balance; \$100 minimum balance earns dividends; interest rate is variable and paid quarterly, rates set by the Board of Directors.

Term Share Savings Accounts

Certificates of Deposit (CDs)

\$500 minimum balance & opening deposit; \$500 balance earns dividends; length of deposit terms apply; early withdrawal penalties & fees apply; month terms 6, 9, 12, 15, 18, 24, 30, 36, 48, and 60, once certificate is open, no additional deposits are allowed.

Business Checking

Non-profit Organization Checking

No minimum balance, \$2000 earns dividends, interest rate is variable, rates set by the Board of Directors, first 100 items free, Penny Online and Mobile services, mobile deposit, E-statements and Visa debit card.

Basic Business Checking

No minimum balance, non-dividend bearing, first 300 items free, Penny Online and Mobile services, mobile deposit, E-statements and Visa debit card.

Deluxe Business Checking

Balances over \$5,000 earns dividends, interest rate is variable, rates set by the Board of Directors, \$10 monthly maintenance fee, waived for accounts maintaining a daily balance over \$5,000, first 300 items free, Penny Online and Mobile services, Mobile Deposit, E-statements and Visa debit card.

Bulk Deposit Service-Bulk deposits can be made only by business members at a teller window. The Bulk Deposit service allows the business member to deposit large numbers of checks without waiting for the teller to process each check. Bulk Deposits are subject to verification. To make a Bulk Deposit, the business member must ensure the following:

Each check in the deposit must be endorsement stamped to include:

**For Deposit Only
Business Account Number
Business Name**

The deposit must include an adding machine tape of the checks.

The deposit slip will list:

**Dollar amount of cash, if
any Dollar amount of check
total Item count of checks
Total deposit amount**

Penn State Federal-owned ATM transactions are always fee free. CUS ATM withdrawals are surcharge free. Other financial institution fees may apply. APY -- quarterly compounding interest. APR -- monthly interest paid to share. All rates & fees are subject to change without notice. Your savings are federally insured to at least \$250,000 by the National Credit Union Administration, a U.S. Government Agency. This Business Rate & Fee Schedule, Business Membership Agreement, Electronic Funds Transfer (EFT) Services & Limitations Disclosure & Privacy Notice are included in all new business packets & are available at any Penn State Federal branch office.

Fee Schedule

Deposit Accounts Related Fees

Basic Bill Payment Monthly (up to 10 transactions)	\$10 per month
With Payroll Deposit Feature Monthly	\$15 per month
Additional transactions over 10	.50¢/each
Close account within 90 days of opening	\$10
Deluxe Business Checking	\$10 per month
Dormant (no activity for 24 or more months)	\$5 per month
Interim history (free online)	\$1

Share/check draft order	cost
Returned check from deposit, loan payment or credit card payment	\$5 per check presentment

Stop payment on share draft series	\$35 per series
Stop payment (Credit Union issued check)	\$15 per check
Share draft or statement copy (free online)	\$3 each
Stop payment on share draft/ACH	\$35 each
Teller draft	\$5 each

ATM & Visa Debit Card Related Fees

Card replacement	\$5 per card
International Service Assessment (ISA)	1% of transaction
Incoming wire (domestic/foreign)	\$15/\$25
Outgoing wire (domestic/foreign)	\$15/\$45
Money order (up to \$1,000)	\$1.50 each
Per Item Fee (Deposited and/or Cleared) (over account limit)	.10¢ each
Rolled Coin Fee (over 100 rolls/month)	.10¢ per roll

Overdraft Related Fees

Non Sufficient Funds (NSF)	\$5 per presentment
----------------------------	---------------------

Miscellaneous Fees

Address change (mail returned)	\$5 per returned item
Record search	\$15/hr, \$5 minimum
Subpoena, IRS levy, restraining notice	\$15/hr, \$15 minimum
Billable Call Mileage	standard IRS mileage rate

Share Rates -- Effective: October 1, 2023

Accounts	APY	
Basic Business^{1,3,5}	0.35%	
Non-profit Organizational Checking^{1,4,5} balances over \$2,000	APR	0.10%
Deluxe Business Checking^{1,4,5}	APR	
Average Balance	APR	
\$5,000-\$14,999	0.08%	
\$15,000-\$24,999	0.09%	
\$25,000 and over	0.10%	

Certificate Rates^{1,2,4,5}	APY	APR
6 mos	1.10%	1.09%
9 mos	2.75%	2.72%
12 mos	3.00%	2.96%
15 mos	3.00%	2.96%
18 mos	2.50%	2.47%
24 mos	2.35%	2.33%
30 mos	2.30%	2.28%
36 mos	2.25%	2.23%
48 mos	2.20%	2.18%
60 mos	2.10%	2.08%

Savings Rate Disclosure

1) Minimum balance requirements. 2) Early withdrawal penalties & fees apply. 3) APY--quarterly compounding interest. 4) APR--monthly interest paid to share. 5) Interest rate is variable, rates are set by the Board of Directors. Rates are subject to change.

Savings are federally insured to at least \$250,000 by the National Credit Union Administration, a U.S. Government Agency.



FUNDS AVAILABILITY POLICY

This disclosure describes your ability to withdraw funds at Penn State Federal Credit Union. It only applies to the availability of funds in transaction accounts. The credit union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

1. General Policy. Our policy is to make funds from your cash and check deposits available to you on the next business day after we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and Federal holidays. If you make a deposit on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit on a day we are not open, we will consider that the deposit was made on the next business day we are open.

2. Reservation of Right to Hold. In some cases, we will not make all of the funds that you deposit by check available to you on the next business day after we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the seventh business day after the day of your deposit. However, the first \$225 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available, on the next business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

3. Holds on Other Funds. If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you have deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

4. Longer Delays May Apply. We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

We believe a check you deposit will not be paid;

- You deposit checks totaling more than \$5,525 on any one day;
- You deposit a check that has been returned unpaid;
- You have overdrawn your account repeatedly in the last six (6) months;
- There is an emergency, such as failure of communications or computer equipment. We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

5. Special Rules for New Accounts. If you are a new member, the following special rules will apply during the first thirty (30) days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525 will be available on the seventh business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the seventh business day after the day of your deposit. Mobile Deposit will be activated six (6) months after account opening.

6. Foreign Checks. Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institutions upon which it is drawn.

Member Business Services Rate & Fee Schedule

Effective: October 1, 2023

Visit us:

123 Amberleigh Lane, Bellefonte, PA 16823
Lobby & Drive-Thru Hours: Monday - Friday 9AM to 4PM

1937 North Atherton Street, State College, PA 16803
Lobby Hours: Monday - Friday 9AM to 4PM

On PSU Campus:

LL009 HUB-Robeson Center, University Park, PA 16802
Lobby Hours: Monday - Friday 9AM to 4PM

Contact us:

partners@pennstatefederal.com
p. (800) 828-4636
f. (814) 689-2267



Penn State Federal
Credit Union

www.PennStateFederal.com