



pennywise

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Holiday Closings

Columbus Day

Monday, October 8

Veterans Day

Monday, November 12

Thanksgiving Day

Thursday, November 22

Christmas Eve

Monday, December 24

Closing at 1:00PM

Christmas Day

Tuesday, December 25

New Year's Day

Tuesday, January 1

*Additional Closings at our
HCIB-Robeson Location on the Penn
State University Park Campus*

Thanksgiving Break

Friday, November 23

Winter Break

Monday, December 24 –
Tuesday, January 1, 2019

Re-opening

Wednesday, January 2, 2019

Message from the CEO

October always seems to start the whirlwind of getting prepared for the upcoming holidays and looking towards a new year. It's also a great time to let us help you with your lending needs. If you're doing home improvements, need some extra money for the holidays, or just have some unexpected expenses, Penn State Federal is here to help. Come in and talk to one of our loan representatives to find out what lending options, rates and terms are available to meet your financial needs.

Starting in November, we will begin accepting applications for our Penn State Federal Scholarship Program for the 2019-2020 academic year. The program awards five \$2,000 scholarships to graduating high school seniors that are moving on to higher educational opportunities as a full time student. The applicants must have a Penn State Federal account, that they are the primary member on, in good standing. The account must be open for at least 12 months. Complete scholarship details will be available on November 1, 2018 on our website, www.pennstatefederal.com.

The Credit Union will be participating in the Toys for Tots campaign along with collecting non-perishable food donations for the local food banks. Please check out our lobbies next month for the collection bins to help spread a little community cheer.

Thank you for your continued membership and Happy Holidays,

Cheryl L. Barr
CEO



International Credit Union Day!

Thursday, October 18th is International Credit Union Day, and this year is the 70th anniversary of the celebration of the Credit Union difference. Since 1948, the third Thursday of October has been set aside to recognize the role Credit Unions play in improving the lives and communities of their members. From Australia to Zimbabwe and everywhere in between, Credit Unions are celebrating this year's theme of Find your Platinum Lining in Credit Unions. It's a day to look back, look around, and look ahead as we honor our past, take stock of the present, and prepare for the future. It's also a great day to say "Thank You" to you, our member-owners, for your participation in Penn State Federal.

Your small business is a BIG deal to us!

Checking, savings, debit card and 24/7 Online access

Bill Payment with payroll options

Mobile App with mobile deposit

Merchant Services for credit and debit card processing

Credit Cards with customizable limits for users

Business lines of credit, vehicle and real estate loans

We're here to help it GROW!

Protecting Your ID

Identity theft continues to be one of the fastest growing crimes in the United States. ID theft is a crime where a thief steals your personal information, such as your full name or Social Security number, to commit fraud. The identity thief can use your information to fraudulently apply for credit, file taxes, or get medical services. Here are some ways to help prevent this from happening to you.

- Place outgoing "mail" in a secure mailbox. If you don't have a locked mailbox, pick up incoming mail as soon as possible.
- Pay close attention to billing cycles. If a bill doesn't arrive on time, it's possible an identity thief has stolen it.
- Protect your Social Security number by leaving your card at home in a secure location. Do not carry it with you on a daily basis. Be very careful about giving the number out.
- Place passwords on bank, credit card, and phone accounts. Choose a password that mixes random numbers with letters. Do not use your birthday, your dog's name, or anything else a thief could guess.
- Keep your information safe online. If you shop online frequently, consider having a separate account for your online purchases. Make sure you have virus protection - update it regularly.
- Do not give out any personal information over the Internet, on the phone, or through the mail unless you were the one to initiate contact or you are sure about the identity of the person or the company.
- Shred documents that you no longer need, including credit card applications, insurance forms, health forms, and billing statements.
- Store private documents in a secured location.



ANNUAL MEMBERSHIP NOTICE

AVAILABLE EFT TRANSFER SERVICES & LIMITATIONS

Visa Debit, Visa Credit & ATM Card Transactions: If you have been issued a Visa debit or ATM card, you may use your card to: withdraw cash from your share draft/checking or share account; make deposits to your share draft/checking or share account; transfer funds between your share draft/checking and share accounts (those encoded on your Visa debit or ATM card); and pay for purchases at the point of sale (POS). There are some limitations on transfers when using the Visa debit or ATM card. We reserve the right to set daily withdrawal limits. In addition, for security reasons, there may be other limits on the number of transfers or attempts you may make when using our ATM service. Purchases, cash withdrawals and cash advances made in foreign currencies will be debited from your account in U.S. dollars. The exchange rate between the transaction currency and the billing currency used for processing international transactions is a rate selected by Visa from a range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives, or the government mandated rate in effect for the applicable processing date. The exchange rate used on the processing date may differ from the rate that would have been used on the purchase date or cardholder statement posting date. A fee will be imposed on all foreign transactions, including purchases, cash withdrawals, cash advances, and credits to your account as stated in the Rate & Fee Schedule. A foreign transaction is any transaction that you complete or a merchant completes on your card outside of the US, Puerto Rico or the US Virgin Islands.

Telephone Transfer Service: If you have a signed agreement with us to process telephone requests, you can transfer money between your share draft/checking and/or share savings account(s) by phone. Note that your telephone transfers will only be accepted during business hours on business days.

Electronic Deposits & Payments: Transfers to your account (deposits) you may authorize, in writing, the direct deposit of payments due to you such as wages, Social Security benefits, pension payments, annuity payments, dividend payments & similar regular payments. These deposits can be made to your share draft/checking or share savings account. Transfers from your account (payments) You may authorize, in writing, the direct transfer of money from your share draft/checking or share savings account(s) with a third party vendor.

Electronic Check (E-Check) Transactions: An electronic check conversion, or an e-check is an electronic debit to a draft (checking) account that is initiated on the Internet, at a point-of-sale, over the telephone, or by a bill payment check sent through the mail. Your accounts can be electronically debited for a written draft. An e-check clears your account much faster than checks processed physically. Merchants may also electronically re-present checks because of insufficient funds. Any returned check fees the merchant charges could be electronically debited from your account as well. E-checks have specific consumer protections from error and fraud, which are outlined in this EFT disclosure. EFT disclosures apply whether the check is blank, partially completed, or fully completed and signed; whether it is presented at the point of sale or mailed to a merchant or lock box and later converted to an EFT; or whether it is retained by the consumer or the merchant or the merchant's financial institution.

Penny On-Line & Penny Mobile: Penny allows you to conduct the following transactions via internet browser access: obtain balances on your share, share draft/checking, certificate and loan accounts; view past and current statements; transfer funds between your accounts or from your accounts to another pre-established member account; determine recent specific drafts cleared on your share draft account; make mobile check deposits; determine the amount and date of your last loan payment; transfer money from your accounts to make your loan payments or payments on family member loans; request a check withdrawal from your share or share draft/checking to be mailed to you; order advances on existing and approved lines of credit to be deposited into share or share draft; and view and print check images. By using your username and password through Penny On-Line and Penny Mobile, you agree that we may debit/credit your account(s) in accordance with the instructions you give. In other words, we may treat the instructions you give as if they were written orders bearing your signature.

Charges for Transactions: All accounts have unlimited usage of ATM machines owned by us. See Rate & Fee Schedule for limitations on ATM transactions not owned by Penn State Federal. You will be charged per transaction for: transactions in excess of your stated account limits, each inquiry or transfer done through the ATM and PLUS transactions. There may be a charge for the replacement of your Visa debit, Visa credit or ATM card. Please see Rate & Fee Schedule for other applicable charges.

Business Days: Our business days are Monday through Friday except Federal Holidays.

Right & Procedure to Stop Payment of Preauthorized Electronic Transfer: We can stop regular (automatic) payments made out of your account at your request. We must receive your request in person, in writing or verbally three (3) business days or more before the payment is scheduled to be made. If you have telephoned, faxed, emailed or otherwise submitted your stop payment to us, we will mail you a stop payment form. You are required to complete, sign & return the form to us no later than fourteen (14) days after you made the request. If you order us to stop one (1) of these payments three (3) or more business days before the transfer is scheduled and we do not do so, we will be liable for your losses or damages. Please refer to the Rate & Fee Schedule for other applicable charges.

In Case of Errors or Questions Concerning Electronic Transfers: If you believe your Visa debit, Visa credit or ATM card, access code or PIN has been lost or stolen or that someone has transferred, or may transfer money from your account without your permission, call us immediately. If anyone repeatedly tries to use an incorrect PIN to order any electronic banking transaction from your account, further use of these privileges may be prevented. If you think your statement or receipt is incorrect or if you need additional information about an electronic transfer listed on your statement or receipt, telephone or write us. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the problem or error appeared. Include your name and account number as well as a description of the item in question. Please explain as clearly as you can why you believe it is an error or why you need further information. Be sure to include the dollar amount of the suspected error. If your question is not submitted in writing, we may require that you send us your question/complaint in writing within ten (10) business days. We will tell you the results of our investigation within ten (10) business days or twenty (20) business days for POS transactions or transactions initiated outside the United States. We will make every attempt to promptly correct any error. If, however, we are unable to correct the error immediately, we may take up to 45 days (90 days for POS transactions or transactions initiated outside of the United States) to investigate your complaint or question. If we do this, we will provisionally credit your account within five (5) business days or twenty (20) business days for POS transactions or transactions initiated outside of the United States) for the amount you think is in error during the time it takes us to complete our investigation. If we ask you to put your question/complaint in writing and we do not receive it within ten (10) days, we may not credit your account. If we find there was no error, we will send you a written explanation within three (3) business days after the completion of our investigation. You may request copies of the documents used in our investigation.

Responsibility & Liability: You accept all liability that can be legally imposed upon you for each use of an ATM, Penny On-Line or Penny Mobile whether or not authorized by you. You must notify us immediately if you believe your Visa debit card, PIN or Penny Access Code has been lost or stolen. If your statement shows transactions that you did not make, notify us at once. Failure to notify us within sixty (60) days after the statement was mailed or electronically delivered to you, could result in a possible loss. Time extensions may be granted in certain cases.

Liability for Failure to Make Transfers: If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. There are some exceptions. We will not be liable if: through no fault of our own, you do not have enough money in your account to make the transfer; you knew that the ATM system was not working properly when you started the transfer; disaster prevented the transfer, despite our reasonable precautions, or other circumstances beyond our control. In addition, we are not responsible if the money in your account is subject to a funds availability hold, legal process, or other encumbrance restricting transfers. There may be other exceptions stated in our agreement with you.



Skip-A-Pay Coupon



There's no time like the present! This coupon gives you the opportunity to skip one or more of your loan payments. Business loans, real estate secured loans, VISA and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.

Skip-A-Pay Terms and Conditions

Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. Loans for which extension agreements have been granted will be limited to one month and are subject to credit review. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection). Business loans, real estate secured loans, VISA® and ACCE\$\$ credit lines are not eligible for Skip-A-Pay.

Member Name

Member #

Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.

Loan purpose or ID #

Sign & Date

Sign & Date



LET THE SHOPPING BEGIN!

Your Holiday Club funds became available on October 1, 2018. The funds were transferred to your 01 Share Savings Account. Please contact the Credit Union if you have any questions or would like to learn more about our Club Accounts.



Like us on **Facebook** to find out what your favorite Credit Union is doing!

CONTACT US

info@pennstatefederal.com
(814) 865-7728 • (800) 828-4636
Missing credit card or debit card? (866) 840-2662

VISIT US

123 Amberleigh Lane
Bellefonte, PA 16823
Mon. - Wed. 9:00am - 4:00pm
Thurs. & Fri. 9:00am - 5:30pm

1937 N. Atherton Street
State College, PA 16803
Mon. - Wed. 9:00 am - 4:00 pm
Thurs. & Fri. 9:00 am - 5:30 pm

PSU LL009 HUB-Robeson Center
University Park, PA 16802
Mon. - Fri. 9:00 am - 4:00 pm

ROADSHOW

We regularly visit Penn State departments & campuses. Call (814) 933-1667 if you'd like to schedule a visit or involve us in your next event.

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