

pennywise

A publication of Penn State Federal Credit Union

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Message from the CEO

As we continue to navigate through the day to day changes that surround the Coronavirus (Covid-19), the health, safety and well-being of our employees, members and communities remain a top priority. We truly understand that during this time you may experience some hardship and we want you to know that we are here to help. Please contact us in the event that you may need a short-term loan or to apply for a Skip-A-Pay on a current loan. Skip-A-Pay fees will be waived until May 1, 2020. We will continue to update the Alerts tab on the homepage of our website in the event that our daily operations are disrupted.

I would also like to remind you about potential fraud and scams that may occur during this time of uncertainty. If you did not inquire about your finances or account, please do not provide anyone personal information. Your Credit Union will never call you and ask for your account number, password, PIN or other sensitive information. Please contact us immediately if you suspect fraud.

Due to the unprecedented circumstances surrounding the Coronavirus (COVID-19), we will be holding our Annual Meeting at our Bellefonte location on April 29, 2020 from 4:30PM until 5:30PM. We will conduct the Business Meeting ONLY starting at 4:30PM. There will be no refreshments, door prizes or other activities available. We will communicate any changes through our website and Facebook page if we need to postpone the meeting to a future date. Thank you for understanding.

Lastly on a positive note, I would like to thank our members that submitted an application for our Scholarship program. We had a fantastic response and we'll be announcing the recipients by the beginning of May. Please continue getting the word out to the young adults in your life about the program and the Credit Union difference. Updated details will be posted on our website during November for the 2021-2022 academic year.

As always, thank you for being a valued member.

Best Regards,

Cheryl L. Barr
CEO

Holiday Closings

Memorial Day
Monday, May 25

ANNUAL MEETING—IMPORTANT CHANGES

Please check our website for updates

Date: Wednesday, April 29

Place: Penn State Federal Credit Union
123 Amberleigh Lane
Bellefonte, PA

Time: 4:30PM to 5:30PM

At this time, our Annual Meeting has been moved to our Bellefonte location and we will be conducting the Business Meeting ONLY. There will be no refreshments, door prizes or other activities available. Thank you for understanding and please contact us if you have any questions.



Make the switch to E-statements

Simplify your life with e-statements. Getting an e-statement instead of a paper one in the mail is a convenient way to keep track of your finances. Here's how it works: When your statement is ready shortly after the end of each month, we'll send you an email. You can

then go online, login to your account and check it out.

Did all the checks clear? Does our balance agree with yours? What is the remaining balance on your loan? If everything is correct, just file it electronically, where it won't disappear under a pile of flyers.

You won't have to worry about your personal information sitting in your mailbox or getting lost in transit when you have your mail forwarded when you are away. So make the switch to e-statements.



CHOOSE THE STUDENT LOAN THAT'S RIGHT FOR YOU

- Competitive interest rates
- No origination fee
- Multiple repayment options

Whether you're an undergraduate, graduate or parent— Sallie Mae® has options to meet your specific needs.

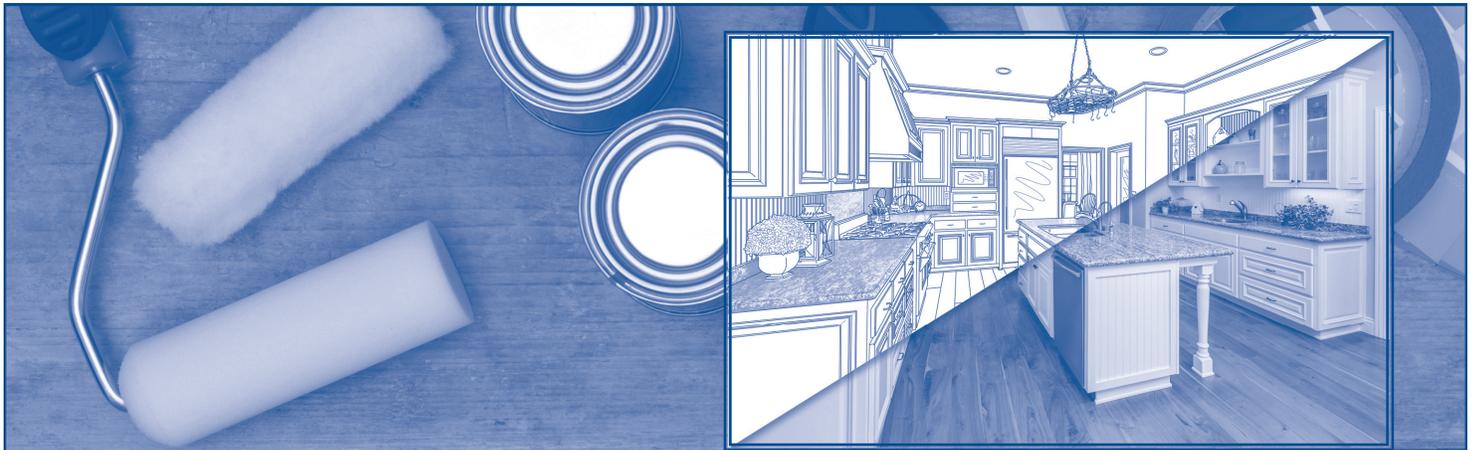
Visit
www.pennstatefederal.com
for details.

*Members helping members everyday
in the ordinary and extraordinary
moments of their lives.*



Lori Belko (left), Vice President of Business Lending and Michele Steinbugl Conklin (right), Chief Credit Officer

Let Lori and Michele help guide you through all your Business Lending needs with personalized service and support. They understand the market and that each business is unique with decisions being made locally. Please contact our Business Lending Team at 814-863-0549.



ANYTHING'S POSSIBLE WITH A HOME EQUITY LOAN!

60 Months
as low as

3.75% APR*

84 Months
as low as

4.25% APR*

120 Months
as low as

4.75% APR*

180 Months
as low as

6.00% APR*

APR = Annual Percentage Rate. Rates are dependent on your credit score and the loan term. Listed rates require the best credit score. No other discounts apply. Loan-to-value may not exceed 80%. A 60 month loan at 3.75% APR would have monthly payments of \$18.31 per \$1,000 borrowed. A 84 month loan at 4.25% APR* would have a monthly payment of \$13.79 per \$1,000 borrowed. A 120 month loan at 4.75% APR* would have monthly payments of \$10.49 per \$1,000 borrowed. A 180 month loan at 6.00% Apr would have monthly payment of \$10.81 Per \$1,000 borrowed. Rates subject to change at anytime. All other standard home equity loan conditions apply. There is a Home Equity Loan Application Fee of \$375.00 which can be paid at closing, upfront or financed in with your loan. Other rates and terms are available. Home Equity loans are available only in Pennsylvania. See Rate & Fee Schedule for rate details. Promotional Rates expire June 30, 2020. Penn State Federal is Federally insured by the National Credit Union Administration. Equal Opportunity Lender. Equal Housing Lender. Membership Eligibility required. For details visit PennStateFederal.com.



Money Magic™

Share, spend and save at your credit union

Promoting the financial health of our youngest members

The theme for this year's Youth Month is "Money Magic. Share, Spend and Save at Your Credit Union". If you have been wondering how to empower youth to save for their future, National Credit Union Youth Month is a great way to start! Join us this April as Credit Unions across the country focus on educating youth about financial health. This year's kid-friendly theme emphasizes the benefits of wise saving and spending. This celebration is a great start to help kids develop healthy money habits.

Skip-A-Pay Coupon



Take a break from your next loan payment.

This coupon gives you the opportunity to skip one or more of your loan payments. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.



April 15th is approaching fast! Visit our website, www.pennstatefederal.com, and click on the Turbo tax link to get started today.



Like us on Facebook to find out what your favorite Credit Union is doing!

CONTACT US

info@pennstatefederal.com
(814) 865-7728 • (800) 828-4636
Missing credit card or debit card? (866) 840-2662

VISIT US

123 Amberleigh Lane
Bellefonte, PA 16823
Mon. - Wed. 9:00am - 4:00pm
Thurs. & Fri. 9:00am - 5:30pm

1937 N. Atherton Street
State College, PA 16803
Mon. - Wed. 9:00am - 4:00pm
Thurs. & Fri. 9:00am - 5:30pm

PSU LL009 HUB-Robeson Center
University Park, PA 16802
Mon. - Fri. 9:00am - 4:00pm

ROADSHOW

We regularly visit Penn State departments & campuses. Call (814) 933-1667 if you'd like to schedule a visit or involve us in your next event.

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Skip-A-Pay Terms and Conditions

The \$35.00 fee per loan to participate in the Skip-A-Pay program will be waived until May 1, 2020. Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) or Share Draft /Checking Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection) or Debt Protection. *All Skip-A-Pay requests may be subject to a credit report review

Member Name

Member #

Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.

Loan purpose or ID #

Sign & Date

Sign & Date



Penn State Federal Credit Union is federally insured by the National Credit Union Administration

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