



pennywise

A publication of Penn State Federal Credit Union

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Message from the CEO

As a member of Penn State Federal Credit Union, you rely on us to provide products and services that bring added value to the entire membership. Over the last several years, we have seen a greater shift toward online and mobile delivery channels. More of our members are now using digital products and services. In 2020, the pandemic greatly accelerated this shift as our members quickly made the transition from branch visits to using our online and mobile services. This shift means we must adapt to the change in how our members now want to bank with us.

After an extensive analysis of our branch structure, market and economic conditions, we have decided the best way to serve our overall membership is to permanently close the HUB-Robeson branch on the Penn State University Park campus effective the week of November 20, 2023. This will allow us to further enhance our digital services, shift staffing resources to our other branches and implement a dedicated call center.

You will continue to have access to your accounts at our North Atherton Street branch in State College and our Bellefonte branch on the Benner Pike. We will be updating you in the coming months through newsletters and email with more information.

I am excited to announce that we'll be holding our Annual Meeting in-person this year. Please join us at our Bellefonte location, 123 Amberleigh Lane, on April 26th. Join us for light refreshments at 5:00 p.m., the Business Meeting at 6:00 p.m. with door prizes to follow. Be sure to mark your calendars!

I would like to thank our members that applied for our Scholarship program. We had a fantastic response and we'll be announcing the recipients by the beginning of May. Continue to get the word out to the young adults in your life about the program and the Credit Union difference. Updated information will be posted on our website November 1st for the next academic year.

Thank you for your continued trust as we work to efficiently help you with your financial needs.

Cheryl
Cheryl L. Barr
CEO



www.pennstatefederal.com

Holiday Closings

Memorial Day
Monday, May 29

Juneteenth Day
Monday, June 19

Please visit our website for up-to-date Hours and Closings.

Save the Date - 2023 Annual Meeting

DATE: Wednesday, April 26

PLACE: 123 Amberleigh Lane, Bellefonte, PA 16823

TIME: 5:00 p.m. to 6:30 p.m.

We will be having an in-person Annual Meeting with light refreshments available from **5:00 p.m. until 6:00 p.m.** and the Business Meeting starting at **6:00 p.m.** in the Credit Union lobby.

Join us to hear from Credit Union leadership about the state of Penn State Federal, future plans and enter to win door prizes!



Get Your FREE Annual Credit Report

You may receive one free credit report every 12 months from each of the nationwide consumer credit reporting companies (Equifax, Experian, and TransUnion). This free credit report can be requested online at www.annualcreditreport.com, by phone, or by mail. When requesting your credit report through the website, you receive a report immediately. It's so easy! Nowadays credit reports are being used for everything from setting insurance rates to evaluating job candidates. So making sure your report is accurate could save you some money.

Get your free report today!

UNLEASH



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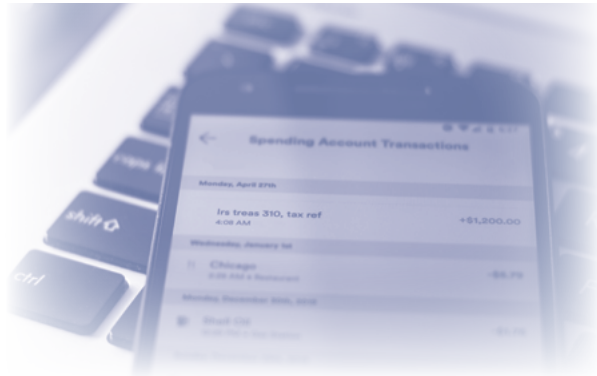
Youth Month 2023

Have you wondered how to help your kids get excited to save for their future, National Credit Union Youth Month is a great opportunity to start! Join us this April as Credit Unions across the country encourage youth to start saving regularly. This is a great time to engage kids to help them learn that saving, no matter how small the amount, can help them achieve their dreams.



Get Your Maximum Refund using TurboTax

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Visit our website
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TurboTax link to get
started today.



**Check out our
Low Rate Auto Loans
at pennstatefederal.com**

Free and Secure: The Benefits of Direct Deposit

Direct deposit is a convenient and secure way to receive your paychecks or government benefits. The best part is, it's completely free! With direct deposit, you don't have to worry about lost or stolen checks, and your funds are available immediately. Signing up is easy and can be done through your employer or financial institution. Don't wait, switch to direct deposit today and enjoy the benefits of hassle-free banking.

**There's
happy, and
then there's
New Car
Happy!**



Apply Online

Raising Money-Savvy Kids: 6 Tips for Teaching Your Children about Finances

- 1. Start early:** The earlier you start teaching your kids about money, the better. Even young children can learn basic concepts like earning, saving, and spending money.
 - 2. Use real-life examples:** Use real-life examples to help your kids understand the value of money. For example, if your child wants a toy, have them save up for it by doing chores or earning money through a part-time job.
 - 3. Give them an allowance:** Giving your kids an allowance is a great way to teach them about budgeting and managing money. Set a weekly or monthly allowance, and encourage them to save a portion of it and spend the rest wisely.
 - 4. Show them the value of saving:** Teach your kids the importance of saving for short-term and long-term goals, like a new toy or a college fund. Encourage them to open a savings account and deposit a portion of their allowance into it regularly.
 - 5. Teach them about investing:** As your kids get older, teach them about investing in stocks, bonds, and mutual funds. This will help them understand the power of compound interest and the importance of long-term savings.
 - 6. Lead by example:** Children learn by example, so make sure you're setting a good one. Show your kids how you save, invest, and spend your money. Involve them in the family budget and financial decision making.
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Skip-A-Pay Coupon



Put a spring in your step with a little extra money! This coupon gives you the opportunity to skip one or more of your loan payments. Business loans, real estate secured loans, VISA and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.

Skip-A-Pay Terms and Conditions

There will be a \$35.00 fee per loan to participate in the Skip-A-Pay program. Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) or Share Draft /Checking Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection) or Debt Protection. Business loans, real estate secured loans, VISA® and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. *All Skip-A-Pay requests may be subject to a credit report review.

Reason for your Skip-A-Pay Request	
Member Name	
Member Number	Share Account Number for Skip-A-Pay Fee
Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.	
Loan purpose or ID #	
Sign & Date	Sign & Date

Let us help make your dreams a reality!

Get the money you need to help make higher education happen. Student loans from Penn State Federal in partnership with Sallie Mae® could help!



Check out pennstatefederal.com for details.



Like us on Facebook to find out what your favorite Credit Union is doing!

CONTACT US

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 Missing credit card or debit card? (866) 840-2662

VISIT US

Please check our website, www.pennstatefederal.com, for hours and closings.

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