

pennywise

A publication of Penn State Federal Credit Union

Summer 2021
Volume 21 Issue 3

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Message from the CEO

WOW... it's been a year! And all of us at Penn State Federal want to thank you again for the patience you have had with us having to make changes, some last minute, at our branches throughout this crazy time. Things seem to be getting back on track and we're very happy to be able to have in-person transactions and appointments at all our branches. The Alerts Tab on our website homepage, pennstatefederal.com, is a great resource for the most up-to-date Credit Union information.

If you're thinking about purchasing a new vehicle, making home improvements, or consolidating debt, be sure to check out the competitive rates we offer on auto, home or personal installment loans. You can apply online through our home banking site, Penny Online, or come in and talk with one of our knowledgeable loan team members. They can help answer any questions you may have and offer the best loan product to fit your needs.

Every year the Credit Union has an election for our Board of Directors. The volunteer Board members bring experience, expertise and strategic thinking to help guide Penn State Federal to be the best financial institution for our members. If you would like to know more about our Board and the election process, please email nominatingcommittee@pennstatefederal.com for details.

We're here to help. So please feel free to come in, email or call the Credit Union with any questions you may have concerning your financial goals.

Holiday Closings

- Independence Day (observed)**
Monday, July 5

- Labor Day**
Monday, September 6

Please visit our website for up-to-date Hours and Closings.

Wishing everyone a wonderful summer,

Cheryl L. Barr
CEO

\$1 Paper Statement Fee

Effective October 1, 2021, the Credit Union will start to charge \$1 for paper statements.

Why we encourage members to enroll in Free E-Statement.

E-Statements are secure and free. They arrive to your inbox faster than a paper statement arrives to your mailbox. You can view your E-Statements or print them any time from Penny Online, which is our home banking site. All you need to do is click on the “**View E-Statements**” tab within Penny Online and you’re automatically enrolled.

More details will be available on our website at pennstatefederal.com.

Apply for Your Next Loan Online

If you need a loan, it may be just a few clicks and keystrokes away.

Go online to the Credit Union’s website, log in to your home banking account and then fill out the loan application. We’ll be back in touch with you shortly after you submit the application. Whether you’re in need of a loan to take care of an unexpected expense, are in the market for a new ride, or are ready to tackle that home improvement project, we have a loan to meet your needs. You’ll find our low interest rates and convenient repayment terms will make your loan budget-friendly, and with an automatic transfer or payroll deduction, you can put your payments on autopilot.



Borrowing from the Credit Union has never been easier!

Like Us? Share Us!

Here’s a way to help yourself and your family, friends, and colleagues: Spread the news about why belonging to the Credit Union is a good idea. As a cooperative, the more members who are engaged in the Credit Union, the better. We offer competitive rates on loans and savings accounts, along with always making improvements to our products and services.

You’ll also be helping your friends and family members experience the quality service your Credit Union is known for. So please pass the word. Let them know that chances are they are eligible to join the Credit Union and that they are missing out on a great deal by using another financial institution. Remember, friends don’t let friends pay too much for financial services! Urge them to call or stop by the Credit Union for more information.

TURN YOUR SMALL BUSINESS DREAMS INTO REALITY

with our personalized lending options:

COMMERCIAL REAL ESTATE • LINES OF CREDIT
EQUIPMENT LOANS • CREDIT CARDS

Contact Lori Belko at 814-865-0434 or loribelko@pennstatefederal.com



IT'S NOT TOO LATE ~ Transfer your higher-interest credit card balances to a Penn State Federal VISA® credit card.

3.50% APR* VISA® BALANCE TRANSFER OFFER

LIMITED TIME OFFER

- ✓ NO Balance Transfer Fee
- ✓ NO Annual Fee
- ✓ NO Cash Advance Fee



Balance transfers may not exceed your Visa credit limit. Please make at least your minimum payments on any card for which you are requesting a payment until you receive confirmation from the card issuer that the balance payment has been received. We are not responsible for any remaining balance on that account, or for any finance or other charges you incur due to delays in transferring a balance. Balance payments are treated as a cash advance and do not qualify for a grace period. We cannot close accounts for you, please contact the card issuers if you would like your accounts closed. You may lose some or all of your rights against the other creditor if you transfer an amount for a transaction you dispute.

APR = Annual Percentage Rate. The 3.50% APR on Balance Transfers using the specific form is a "Promotional" rate that will be in effect from March 1, 2021 until June 30, 2022. "Promotional" rate valid on balance transfers made through August 31, 2021. After the expiration date of June 30, 2022 of your "Promotional" rate the remaining unpaid portion of the original balance transfer request will be subject to your normal APR* as outlined on your monthly statement based on the specific Penn State Federal credit card selected. All payments received on your account will be applied first to interest, then to fees, then highest rate principal balance. This offer may be withdrawn at any time. Balance transfer "Promotional" rate does not include business credit cards. Other restrictions or conditions may apply. You may NOT pay off your current Penn State Federal loans or lines of credit by using this balance transfer option. Balance transfers are not eligible for cash rewards program. For current rates, fees and other cost information please reference pennstatefederal.com or contact Penn State Federal at (814) 863-0549 or (800) 828-4636.



Penn State Federal
Credit Union

814-863-0549 or 800-828-4636

123 Amberleigh Lane | Bellefonte, PA 16823

1937 North Atherton Street | State College, PA 16803

LL009 HUB-Robeson Centre | University Park, PA

PENNY MOBILE

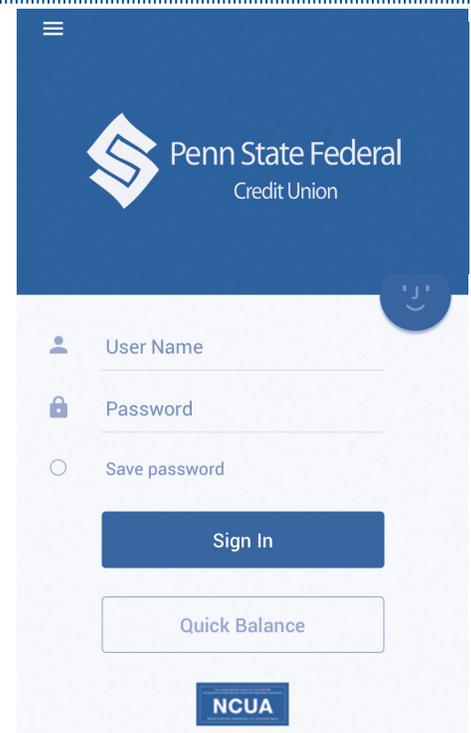
Penn State Federal Mobile Banking enables you to connect to your Penn State Federal accounts from your mobile phone, tablet or other hand-held device.

Penny Mobile has easy to use menus that allow you to:

- Make a check deposit to your Penn State Federal checking or savings account with Mobile Deposit (Android and Apple iOS devices only)
- The daily mobile check deposit limit is \$5,000
- Check balances
- View pending transactions
- View transaction history
- Transfer funds between your Penn State Federal accounts
- Pay bills
- Locate Penn State Federal branches and ATMs

Get Started Today!

It's easy. You can start using Penn State Federal Mobile Banking if you have previously enrolled in Penn State Federal's Penny On-Line. Access the app and log in with your current Penny On-Line information.



Skip-A-Pay Coupon



Need a vacation from your next loan payment? This coupon gives you the opportunity to skip one or more of your loan payments. Business loans, real estate secured loans, VISA and ACCE\$\$ credit lines are not

eligible for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.

Skip-A-Pay Terms and Conditions

There will be a \$35.00 fee per loan to participate in the Skip-A-Pay program. Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) or Share Draft /Checking Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection) or Debt Protection. Business loans, real estate secured loans, VISA® and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. *All Skip-A-Pay requests may be subject to a credit report review.

Reason for your Skip-A-Pay Request	
Member Name	
Member Number	Share Account Number for Skip-A-Pay Fee
Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.	
Loan purpose or ID #	
Sign & Date	Sign & Date

Let us help make your dreams a reality!

Get the money you need to help make higher education happen. Student loans from Penn State Federal Credit Union in partnership with Sallie Mae® could help!



Whether you're an undergraduate student, graduate student, or parent helping a student pay for school, these flexible loans are designed to meet your needs:

- Competitive variable and fixed interest rates
- No origination fee or prepayment penalty
- Multiple repayment options

Visit www.pennstatefederal.com for details and disclosures on Sallie Mae® educational loans.



Like us on Facebook to find out what your favorite Credit Union is doing!

CONTACT US

info@pennstatefederal.com
 (814) 865-7728 • (800) 828-4636
 Missing credit card or debit card? (866) 840-2662

VISIT US

Please check our website, www.pennstatefederal.com, for hours and closings.

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