

# pennywise

A publication of Penn State Federal Credit Union

Summer 2022  
Volume 22 Issue 3

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## Message from the CEO

It's the perfect time to spread the word about Penn State Federal. Tell your family members that they can join, so they can experience the Credit Union difference too. We understand how busy you are and how fast changes can happen in your lives...that's where we can help! Whether it's opening a kid or teen club account, purchasing a new home or buying your first car. We are always here to assist you with all your financial goals. And we may even be able to save you money on loans you have with other financial institutions. Why wait...contact us today to set up an appointment.

We hope you have been able to experience the digital services we have to offer through Penny Online and Penny Mobile. Using these products, you may manage your accounts 24/7. You can check your account balance, make loan and VISA payments, transfer money, apply for a loan or pay a bill. And use our mobile App to deposit a check, our main goal is for you to easily conduct your financial business from anywhere at any time.

Each year the Credit Union has an election for our Board of Directors. The volunteer Board members bring expertise, experience and strategic thinking to help guide Penn State Federal to be the best financial institution for our members. If you would like to know more about our Board and the election process, please email [nominatingcommittee@pennstatefederal.com](mailto:nominatingcommittee@pennstatefederal.com) for details.

Enjoy your summer,

Cheryl L. Barr  
CEO



## Holiday Closings

**Independence Day**  
Monday, July 4

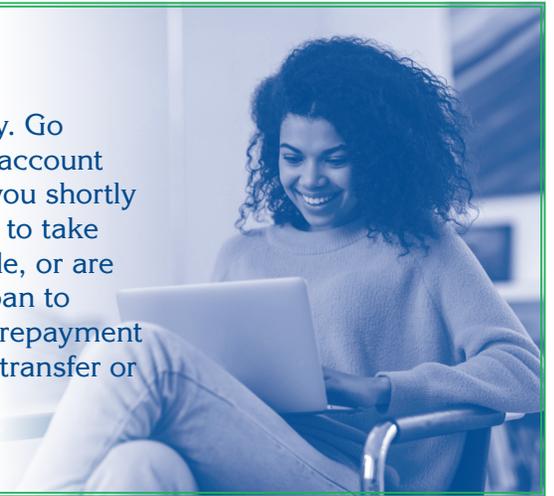
**Labor Day**  
Monday, September 5

Please visit our website for up-to-date Hours and Closings.

## Apply for Your Next Loan Online

If you need a loan, it may be just a few clicks and keystrokes away. Go online to the Credit Union's website, log in to your home banking account and then fill out the loan application. We'll be back in touch with you shortly after you submit the application. Whether you're in need of a loan to take care of an unexpected expense, are in the market for a new vehicle, or are ready to tackle that home improvement project, we may have a loan to meet your needs. You'll find our low interest rates and convenient repayment terms will make your loan budget-friendly, and with an automatic transfer or payroll deduction, you can put your payments on autopilot.

**Borrowing from the Credit Union has never been easier!**



## Penn State Federal Credit Union Helps Fight Hunger with the YMCA of Centre County



Pictured, from left, are Cheryl Barr, CEO at Penn State Federal; Mel Curtis, Director of Anti-Hunger Programs at the YMCA of Centre County; and Michele Steinbugl, Chief Credit Officer at Penn State Federal and Board Chair of the YMCA of Centre County Board of Directors.

the program is run mostly by volunteers who pack the backpacks and deliver them to the schools. Each Friday afternoon during the school year, participating students receive a backpack containing meals and snacks to take home with them for the weekend. On Monday, they return their empty backpack to the school so it can be refilled for the following weekend.

No child is turned away from the opportunity to participate in the Backpack Program. Parents may receive more information about enrolling their child/children by contacting their child's school. The program serves Bald Eagle, Bellefonte, Moshannon Valley, Philipsburg-Osceola, Penns Valley, State College and West Branch Area School Districts. You may also visit [www.ymcaocc.org](http://www.ymcaocc.org) for more information.

Penn State Federal Credit Union donated \$10,000 to the YMCA of Centre County's Backpack Program – a service that is needed now more than ever for children and families struggling with food insecurity. The program, which was started in November of 2014 in one school district, now serves eight local school districts. Each week during the school year, backpacks full of food are distributed to more than 1,300 local children.

Aside from oversight and food ordering,

## ATTENTION MEMBERS

### Late Payment Notice Update

We understand that things happen, and you may miss making a loan payment. That is why for your convenience, you'll be notified by email if a payment is missed. If an email address is not on file, the notice will still be sent by standard mail. Please contact the Credit Union with any questions.

Thank you.



### Children and Youth Sidewalk Sale Sponsor!

Stop by and see us at the Children and Youth Sidewalk Sale on Wednesday, July 13! We'll have a booth on Allen Street, downtown State College, during the event.



**Your business gives you plenty to think about. Don't let banking be one of them.**



## Keep Your Home Safe While On Vacation This Summer

Your vacation should be relaxing and worry-free. That's why it's a good idea to prepare your home before you leave on vacation with a few reminders from this checklist.

- Ask a trusted friend or neighbor to keep an eye on things. Also, have them take out the trash.
- Ask a neighbor to park in your driveway occasionally, so there's activity at your house.
- Arrange for lawn care.
- Hold your mail and newspapers.
- Don't leave any spare keys outdoors.
- Set your interior and exterior lights on a timer.
- Beware of social media. Think twice before posting your detailed vacation plans on social media.
- Lock all external doors, windows, and the garage.
- If you have a security company, notify them that you are going out of town.

## Check out our Low Rate Auto Loans at pennstatefederal.com

**There's happy, and then there's *New Car Happy!***



## Apply Online



State College Magazine's "Best of State College" 2022 voting is open now until August 7.

Help Penn State Federal be a four-peat favorite in the category of Best Bank/Credit Union (#69 on the survey).



# Skip-A-Pay Coupon



Take a break from your next loan payment. This coupon gives you the opportunity to skip one or more of your loan payments. Business loans, real estate secured loans, VISA and

ACCE\$\$ credit lines are not eligible for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.

## Skip-A-Pay Terms and Conditions

There will be a \$35.00 fee per loan to participate in the Skip-A-Pay program. Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) or Share Draft /Checking Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection) or Debt Protection. Business loans, real estate secured loans, VISA® and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. \*All Skip-A-Pay requests may be subject to a credit report review.

Reason for your Skip-A-Pay Request	
Member Name	
Member Number	Share Account Number for Skip-A-Pay Fee
Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.	
Loan purpose or ID #	
Sign & Date	Sign & Date

## Let us help make your dreams a reality!

Get the money you need to help make higher education happen. Student loans from Penn State Federal in partnership with Sallie Mae® could help!



Check out pennstatefederal.com for details.



Like us on Facebook to find out what your favorite Credit Union is doing!

### CONTACT US

info@pennstatefederal.com  
 (814) 865-7728 • (800) 828-4636  
 Missing credit card or debit card? (866) 840-2662

### VISIT US

Please check our website, [www.pennstatefederal.com](http://www.pennstatefederal.com), for hours and closings.

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