



# pennywise

A Publication of Penn State Federal Credit Union

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## Features

Message from the CEO

2017 Board of Directors

Your Small Business is a BIG deal to us!

Consolidate And Keep More Of Your Money In The New Year

15 Year Home Equity

Skip-A-Pay Coupon

TurboTax

Contact Information

## Message from the CEO

**A**s the New Year begins, all of us at Penn State Federal want you to know how thankful we are for your membership. Without all of you we couldn't provide the variety of products and services we offer today all while continuing to upgrade and improve them when technology changes. We understand how busy our member's lives become and we can help ease some of the stress by offering loans you need for buying a new car or home or even consolidating debt into one payment. We also offer Kid and Teen Club accounts to help teach your children to save and spend within a budget. No matter what stage of life you're in...Penn State Federal is here to help.

If you are thinking about home improvements, we offer a 15-year fixed home equity loan with no application fees or closing costs. Check out our ad on page three for complete details on this limited time offer. And if you have your eye on a new 2016 or 2017 vehicle, we have a great rate on 61-84 month terms. Check out our website, [www.pennstatefederal.com](http://www.pennstatefederal.com), for all our competitive rates!

We are giving back to our community by partnering with the YMCA of Centre County to help feed children through the Y Feeds Kids Weekend Backpack Food program. Our donation of \$5,000 will help feed kids in seven local school districts. During the 2015-2016 school year, 158,427 meals and 83,717 snacks were provided to over 700 children. I am very happy to say that the Penn State Federal family is very pleased to participate in this program. Hunger in a child is something most of us don't think about, although it happens more than what we know. Every child deserves the opportunity to succeed, and this program helps nourish them so they can have regular attendance and an open mind to learn. No child is turned away from the Weekend Backpack Food program. For more information please visit [www.ymcaocc.org](http://www.ymcaocc.org) or contact your child's/children school.



*Pictured from left to right in photo are: Mel Curtis, Anti-Hunger Program Director Cheryl Barr, CEO of Penn State Federal, Bob White, Chairman of the Board of Directors of Penn State Federal*

## Holiday Closings

**New Year's Day (observed)**  
Monday, January 2

**Martin Luther King Jr. Day**  
Monday, January 16

**Presidents' Day**  
Monday, February 20

Wishing you all a Healthy and Happy 2017,

Cheryl L. Barr  
CEO

## 2017 Board of Directors

Nine members serve on the Penn State Federal Credit Union's Board of Directors. Directors are elected for three-year terms. Three positions are up for election each year. Elected Directors will be presented at the Annual Meeting.

### *The Secretary of the Board of Directors presents the 2017 Slate of Nominees*

**Lynn DuBois** retired from Penn State University with over 37 years of service. As Director of Ancillary Services, University Park Housing and Food Services, she had responsibility for the areas of Housing and Food Service e-contracts, campus apartment leasing, residence hall card access and room assignments, conference services, commons desk operations, and marketing for housing options. She has served as program chair for the annual conference of the Association of College and University Housing Officers-International and chair of the ACUHO-I Information Technology Committee, chair of the Board of the Centre County Womens Resource Center, and as Treasurer of the North Central Caucus of the Pennsylvania Democratic Party. She is currently the Financial Secretary and Staff Parish Relations Chair for Mt. Nittany United Methodist Church in Lemont and is a member of the Church's Preschool Board. Lynn has a BS in Elementary Education from Slippery Rock University and a MEd from Penn State University in Higher Education Administration with a minor in Business Administration.

**Gail Hurley** began work at Penn State in 1984 as the Director of Residence Life. Prior to that, she had been the Associate Director of Residential Life at Ohio University in Athens, Ohio and the Assistant Dean of Students at DePauw University in Greencastle, Indiana. Gail has a bachelor's degree in Spanish education from Westminster College in New Wilmington, PA and a master's degree in College Student Personnel from Bowling Green State University in Bowling Green, Ohio. She is currently serving as the Associate Vice President for Auxiliary and Business Services, reporting to David Gray, Senior Vice President for Finance and Business. Her responsibilities include Housing and Food Services, Hospitality Services, the BJC, Procurement, the Multimedia and Print Center, Transportation Services and the University Park Airport. Hurley is a graduate of Leadership Centre County and has assisted them with their annual fund drive for the last several years.

**Kimlyn Patishnock** joined Penn State Federal in 1990, when she became eligible by joining the University in the Systems & Procedures Department. Ms. Patishnock has since moved to the University Libraries where she was the Financial Officer and now holds the position of Senior Director, Financial and Administrative Services. There she has co-designed and implemented an on-line budget request system, is a member of the Organizational Processes Steering Committee for the University's Strategic Plan, spear-headed the Libraries' Master Plan for Facilities, and sponsors the Libraries' Green Committee. She is a member of the Credit Union's Facilities Committee, Chair of the Personnel Committee and has served as Chair for the Supervisory Committee.

## 2017 Election Schedule

February 10 – Nominations by Petition Due

March 10 – Nominees Posted

April 19 – Annual Meeting of the Membership



*Petitions: Any member 18 or older may obtain a position on the ballot by circulating a petition & obtaining 165 Penn State Federal members signatures. The petition must be accompanied by a short biography of qualifications & a signed statement of willingness to serve. Members must sign & print their name on the petition to enable membership verification. Original signatures must be received by the Penn State Federal Secretary by February 10, 2017. For more petition or election information contact the Nominating Committee by email: [nominatingcommittee@pennstatefederal.com](mailto:nominatingcommittee@pennstatefederal.com) or by mail at: Penn State Federal Nominating Committee, PO Box 530, State College, PA 16804. In the event there are more candidates than available positions, ballots will be mailed to primary account owners 18 & older. Penn State Federal by-laws do not allow nominations at the Annual Meeting.*

## Your small business is a **BIG** deal to us!

Checking, savings, debit card and 24/7 Online access

Bill Payment with payroll options

Mobile App with mobile deposit

Merchant Services for credit and debit card processing

Credit Cards with customizable limits for users

We're here to help it **GROW!**

## Consolidate And Keep More Of Your Money In The New Year

A brand new year is on the horizon and it's a great time for a fresh financial start. However, if your lack of credit worthiness, mounting expenses, or that pesky holiday debt is holding you back from reaching your financial goals, a Personal Loan may be the answer. This low-rate financing is a great way to manage your expenses and potentially lower your monthly payments allowing you to keep more of your hard-earned money. If you are juggling high-interest credit card payments, post-holiday bills, or other types of debt, a Personal Loan could offer you:

- Lower interest rates and payments
- A fixed payment
- More time each month with just one bill to pay
- Just one due date to remember
- An end to high-interest debt
- An improved credit score
- A clearer picture of what you owe and when it will be paid off

A Personal Loan may be the difference-maker in helping you take control of your finances. Apply today and get your fresh financial start underway.



# How do you plan to pay for your next home remodel?

## LIMITED TIME OFFER

15 YR Fixed Home Equity  
NO APPLICATION FEES\*\*

AS LOW AS  
**5.50% APR\***



Penn State Federal  
Credit Union  
www.PennStateFederal.com  
814-865-7728

123 Amberleigh Lane  
Bellevonte, PA

1937 North Atherton Street  
State College, PA

LL009 HUB Robeson Center  
University Park, PA

\*APR = Annual Percentage Rate. Rates are dependent on your credit score and the loan term. Above rate requires the best credit score. No other discounts apply. No closing costs. Loan-to-value may not exceed 80%. A 180 month loan at 5.50% APR\* would have monthly payments of \$8.18 per \$1,000 borrowed. See Rate & Fee Schedule for rate details. Rates are subject to change at anytime. All other standard home equity loan conditions apply. Other rates and terms are available. Penn State Federal is Federally insured by the National Credit Union Administration. Equal Opportunity Lender. Equal Housing Lender. \*\*Limited time offer with no application fees until March 31, 2017. Membership Eligibility required. For more details visit [www.PennStateFederal.com](http://www.PennStateFederal.com).



# Skip-A-Pay Coupon

Hello Winter Break! This coupon gives you the opportunity to skip one or more of your loan payments. Real estate secured loans, VISA® and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.



## Skip-A-Pay Terms and Conditions

Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. Loans for which extension agreements have been granted will be limited to one month and are subject to credit review. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection).

Member Name

Member #

Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.

Loan purpose or ID #

Sign & Date

Sign & Date



Tax time is right around the corner! Visit our website, [www.pennstatefederal.com](http://www.pennstatefederal.com), and click on the Turbo Tax link to get started today.



Like us on Facebook to find out what your favorite Credit Union is doing!

## CONTACT US

[info@pennstatefederal.com](mailto:info@pennstatefederal.com)  
(814) 865-7728 • (800) 828-4636  
Missing credit card or debit card? (866) 840-2662

## VISIT US

123 Amberleigh Lane  
Bellefonte, PA 16823  
Mon. - Wed. 9:00am - 4:00pm  
Thurs. & Fri. 9:00am - 5:30pm

1937 N. Atherton Street  
State College, PA 16803  
Mon. - Wed. 9:00 am - 4:00 pm  
Thurs. & Fri. 9:00 am - 5:30 pm

PSU LL009 HUB-Robeson Center  
University Park, PA 16802  
Mon. - Fri. 9:00 am - 4:00 pm

## ROADSHOW

We regularly visit Penn State departments & campuses. Call (814)933-1667 if you'd like to schedule a visit or involve us in your next event.

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