



pennywise

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Thank you for voting us
Best Bank/Credit Union.

Holiday Closings

New Year's Day
Friday, January 1

Martin Luther King, Jr. Day
Monday, January 18

Presidents' Day
Monday, February 15

Please visit our website for
up-to-date Hours and Closings.

Message from the CEO

As Penn State Federal starts the New Year, I would like to thank you all again for your understanding and patience during these past nine months. We're all working together to keep everyone safe and we owe part of that to you our members. Thank you for wearing masks, standing in line, making appointments and using our hand sanitizer stations. All of these things combined, help us to be able to keep our branches open. We'll continue to keep you updated through emails and you can always find our most current hours and closings on our website.

Even through all the challenges of this past year, we have been able to complete enhancements to your banking experience with us. When your Visa Debit or Credit Card is due to expire, it will be replaced with a new, contactless Visa card. A simple tap of your card at checkout terminals with the contactless symbol and you're on your way. You'll be able to make purchases quickly and securely. We have also added Apple Pay® and Android Pay™ so you may now set up your mobile wallet with our Visa cards. Please check our website, pennstatefederal.com, for more information to get you started.

And we couldn't have been named the Best Bank/Credit Union AGAIN in the Best of State College survey without you! It's your loyal membership that helps us to be able to do what we do to offer products and services you rely on.

During this past year of challenges, we are happy that we could still serve you through our branches and digital services. Please contact us for any of your financial needs to see how we may be able to help.

Wishing everyone a safe and healthy New Year,

Cheryl L. Barr
CEO

www.pennstatefederal.com

2021 Board of Directors

Nine members serve on the Penn State Federal Credit Union's Board of Directors. Directors are elected for three-year terms. Three positions are up for election each year. Elected Directors will be presented at the Annual Meeting.

The Secretary of the Board of Directors presents the 2021 Slate of Nominees

JANE AGNELLY is a resident of Bellefonte, PA. Agnelly received her MBA from the University of Pittsburgh in 1982. Agnelly served as a Financial Officer at several campuses from 1991 until 2017 when she retired. Her experience with Penn State Federal began in 1997 when she served on the Supervisory Committee including serving as interim Chair for part of 1999. Agnelly is completing her fifth term as a Board Director. She previously was the Board Secretary, Board Treasurer and is currently the Board Vice Chair. She is a member of the Asset Liability Committee (ALCO), Executive, Board Development, & Strategic Scenario Planning Committees.

JEAN HUGHES SONGER serves as the Assistant Vice President for Development Administration in the Division of Development and Alumni Relations at Penn State. Songer is currently the Board Chair for Centre Safe. She is currently Penn State Federal's Board Secretary and Chair of the Community Relations Committee. Songer holds a B.S. in Accounting from Penn State and has been a member of Penn State Federal since 1989.

BOBBY L. WHITE is the Director of Marketing and Operations for Beaver Stadium Suites, Club Seats and private events at the stadium. White has a B.S. in Administration of Justice and a Master of Education degree in Counselor Education from Penn State. White has been employed at Penn State since 1989 as an Admissions Counselor and in the Office of Governmental Affairs as a Lobbyist for the University in Washington, D.C. In 1995 he joined the Athletic Department holding the positions of Assistant Athletic Director for Student Services and as an Assistant Football Coach for the Nittany Lions before entering into his current position. White has played professional football for the San Francisco 49'ers and the Cleveland Browns. He has also previously worked on the Athletic Diversity Council for ten years. White has been a Board member of the Penn State Federal Credit Union since 2004.

2021 Election Schedule

March 19 – Nominations by Petition Due

March 29 – Nominees Posted

April 28 – Annual Meeting of the Membership

Petitions: Any member 18 or older may obtain a position on the ballot by circulating a petition & obtaining 156 Penn State Federal members signatures. The petition must be accompanied by a short biography of qualifications & a signed statement of willingness to serve. Members must sign & print their name on the petition to enable membership verification. Original signatures must be received by the Penn State Federal Secretary by March 19, 2021. For more petition or election information contact the Nominating Committee by email: nominatingcommittee@pennstatefederal.com or by mail at: Penn State Federal Nominating Committee, PO Box 530, State College, PA 16804. In the event there are more candidates than available positions, ballots will be mailed to primary account owners 18 and older. Penn State Federal by-laws do not allow nominations at the Annual Meeting.





**Your business gives you
plenty to think about.
Don't let banking
be one of them.**

 **Penn State Federal**
Business Solutions &
Lending Services

Be sure to check out your current statement to see the amount of Cash Back Rewards you earned by using your Penn State Federal VISA Platinum Rewards Credit Card. If you don't carry this Credit Card in your wallet, contact us for details on how to apply for one today!



Apply for Your Next Loan Online

If you need a loan, it may be just a few clicks and keystrokes away. Go online to the Credit Union's website, log in to your home banking account and then fill out the loan application. We'll be back in touch with you shortly after you submit the application. Whether you're in need of a loan to take care of an unexpected expense, are in the market for a new ride, or are ready to tackle that home improvement project, we have a loan to meet your needs. You'll find our low interest rates and convenient repayment terms will make your loan budget-friendly, and with an automatic transfer or payroll deduction, you can put your payments on autopilot. Borrowing from the Credit Union has never been easier!



Get Your Maximum Refund and Special Savings on TurboTax

Getting your biggest possible tax refund has never been easier. From simple to complex taxes, TurboTax® has you covered. Just answer questions about your year, and TurboTax fills in all the right forms for you. Need help? Real experts are standing by -- and can even do your taxes for you, start to finish. Penn State Federal members can even **save up to \$15***. Visit our website, www.pennstatefederal.com, and click on the Turbo Tax link to get started today.

*Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2020. Discount applies to TurboTax federal products only. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

Skip-A-Pay Coupon

Did the Holidays leave you all tangled up? This coupon gives you the opportunity to skip one or more of your loan payments. Business loans, real estate secured loans, VISA and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.



Let us help make your dreams a reality!

Get the money you need to help make higher education happen. Student loans from Penn State Federal Credit Union in partnership with Sallie Mae® could help!



Whether you're an undergraduate student, graduate student, or parent helping a student pay for school, these flexible loans are designed to meet your needs:

- Competitive variable and fixed interest rates
- No origination fee or prepayment penalty
- Multiple repayment options

Visit www.pennstatefederal.com for details and disclosures on Sallie Mae® educational loans.

Skip-A-Pay Terms and Conditions

There will be a \$35.00 fee per loan to participate in the Skip-A-Pay program. Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) or Share Draft /Checking Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection) or Debt Protection. Business loans, real estate secured loans, VISA® and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. *All Skip-A-Pay requests may be subject to a credit report review.

Reason for your Skip-A-Pay Request	
Member Name	
Member Number	Share Account Number for Skip-A-Pay Fee
Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.	
Loan purpose or ID #	
Sign & Date	Sign & Date



Like us on Facebook to find out what your favorite Credit Union is doing!

CONTACT US

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 (814) 865-7728 • (800) 828-4636
 Missing credit card or debit card? (866) 840-2662

VISIT US

Please check our website, www.pennstatefederal.com, for modified hours and closings due to COVID-19.

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