



pennywise

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Message from the CEO

Happy New Year! It's hard to believe another year has come and gone. We look forward to helping with any financial needs you may have in the upcoming months. A new vehicle, home improvements, debt consolidation or navigating through buying a new home...we want to hear from you. We may be able to even help save you money on loans you have with another financial institution. Contact us today to set up an appointment to learn about the loan options we can provide.

We have been named the Best Bank/Credit Union in the Best of State College survey again! We received the gold recognition for the fourth year in a row due to your votes. The trust you have in us is why we're able to provide you with a variety of products and services that you can rely on year after year. Spread the word to a family member or friend so they can experience the Credit Union difference too.

We have reintroduced our scholarship program for the 2023-2024 academic year. We'll be awarding five scholarships for \$2,000 each to students. We're accepting applications until March 1, 2023. Please check out our website, www.pennstatefederal.com for complete program details.

**Scholarship
Application
Deadline is
March 1, 2023**

We look forward to working with you in 2023.

Cheryl L. Barr
CEO

Holiday Closings

- New Year's Day (Observed)**
Monday, January 2
- Martin Luther King, Jr. Day**
Monday, January 16
- Presidents' Day**
Monday, February 20

Please visit our website for up-to-date Hours and Closings.



www.pennstatefederal.com

2023 Board of Directors

Nine members serve on the Penn State Federal Credit Union's Board of Directors. Directors are elected for three-year terms. Three positions are up for election each year. Elected Directors will be presented at the Annual Meeting.

The Secretary of the Board of Directors presents the 2023 Slate of Nominees

LYNN DUBOIS retired from Penn State University with over 37 years of service. As Director of Ancillary Services, University Park Housing and Food Services, she had responsibility for Housing and Food Service e-contracts, campus apartment leasing, residence hall card access and room assignments, conference services, commons desk operations, and marketing for housing options. She has served as program chair for the annual conference of the Association of College and University Housing Officers-International and chair of the ACUHO-I Information Technology Committee, chair of the Board of the Centre County Centre Safe, Chair of the Centre County Democratic Committee and Treasurer of the North Central Caucus of the Pennsylvania Democratic Party. She is currently on the Executive Board and chair of the Architectural Review Committee of her home owners' association and a member of Essence II choral group. Lynn has a B.S. in Elementary Education from Slippery Rock University and a M.Ed. from Penn State University in Higher Education Administration with a minor in Business Administration.

GAIL HURLEY began work at Penn State in 1984 as the Director of Residence Life. Prior to that, she had been the Associate Director of Residential Life at Ohio University and the Assistant Dean of Students at DePauw University in Indiana. Gail has a bachelor's degree in Spanish education from Westminster College in New Wilmington, PA and a master's degree in College Student Personnel from Bowling Green State University in Ohio. Before her retirement in 2017, she served as the Associate Vice President for Auxiliary and Business Services at PSU. Her responsibilities included Housing and Food Services, Hospitality Services, the BJC, Procurement, the Multimedia and Print Center, Transportation Services and the University Park Airport. In retirement, Gail has been volunteering at Centre Volunteers in Medicine, the State College Food Bank and the Friends Council of the Palmer Museum. She and Chris are enjoying stress-free time with family and friends and long walks with their Scottish Terriers, Stella Rose and Millie Mae.

JEFFREY L. HYDE graduated from Penn State University in 1977 with a B.A. in PreLaw and a B.S. in Secondary Education. He also has a JD from Dickinson School of Law and a Masters of Law (Tax) from Temple University. As an Alum of Penn State, Jeff is involved in various Boards and Councils within the College of Liberal Arts: Dean's Development Council, McCourtney Institute for Democracy Board, School of Public Policy Board, and Political Science Board of Visitors. In 2011, Jeff was named an Alumni Fellow of Penn State. Jeff received the Chaiken Leadership Award from the College of Liberal Arts in 2016. Jeff began his career after Law School in Harrisburg working for the Office of the PA Treasurer as staff Attorney to the Department's Board of Finance and Revenue. In 1989, Jeff became a Tax Partner at Arthur Andersen public accounting firm. In 1996, Jeff was hired as Senior Tax Council at GE Capital Corp in Stamford, CT. Later, Jeff transferred to the parent, GE Company, as Senior Tax Counsel until his retirement from GE in 2014. IBM recruited Jeff for a three-year contract as Senior Tax Counsel. Jeff ended his career in 2019 with Pricewaterhouse Coopers as a Special Tax Consultant. Jeff also participated on the Boards of Non-profit organizations. He was an Incorporator and Secretary/Treasurer for the Carlisle Project, Chair of the Counsel On State Tax (COST), and an original Board Member and Chair of the State Tax Research Institute.

2023 Election Schedule

- March 17 – Nominations by Petition Due
- March 22 – Nominees Posted
- April 26 – Annual Meeting of the Membership

Petitions: Any member 18 or older may obtain a position on the ballot by circulating a petition & obtaining 153 Penn State Federal members signatures. The petition must be accompanied by a short biography of qualifications & a signed statement of willingness to serve. Members must sign & print their name on the petition to enable membership verification. Original signatures must be received by the Penn State Federal Secretary by March 17, 2023. For more petition or election information contact the Nominating Committee by email: nominatingcommittee@pennstatefederal.com or by mail at: Penn State Federal Nominating Committee, PO Box 530, State College, PA 16804. In the event there are more candidates than available positions, ballots will be mailed to primary account owners 18 and older. Penn State Federal by-laws do not allow nominations at the Annual Meeting.



Fill in the name of the person you're referring, your name, phone number and email and then give this form to the family member or friend.

Information must be printed legibly to be processed.

Loan Referral's Name _____

Your Name _____

Your Phone Number _____

Your Email Address _____



Any loan product is eligible. The loan referral program may be discontinued at any time without notice.

**Tiered Reward Levels:*

**Loan amount of \$5,000 to \$9,999 -- Referrer receives \$25.*

**Loan amount above \$10,000 -- Referrer receives \$50.*

Referrer and Referee must be 18 or older. Penn State Federal Credit Union employees are not eligible. Immediate family members of Penn State Federal Credit Union employees are not eligible. Related household members are not eligible. Up to \$500 can be earned in loan referral rewards per calendar year. Funds will be deposited to your Share 01 account when the loan is funded. Referral must be presented at loan application.

For Credit Union Use Only

Date Received _____

Referring Member Number _____

Loan Referral Member Number _____

Employee Initials _____



Share the love with Family and Friends!

Refer an existing or new member to Penn State Federal for a Loan. We'll reward you up to \$50* when they apply for a loan and it's funded.



Get Your Maximum Refund using TurboTax

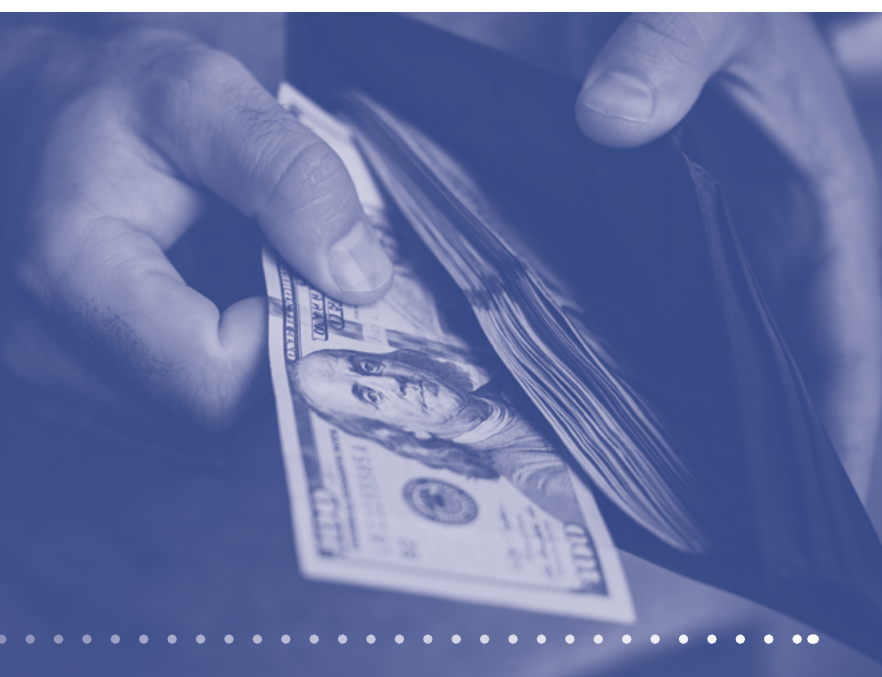
Your Taxes, Your Way!
Visit our website and click on the TurboTax link to get started today.



Thank you for voting us **BEST BANK/ CREDIT UNION AGAIN!**

VISA Credit Card Rewards

Be sure to check out your current statement to see the amount of Cash Back Rewards you earned by using your Penn State Federal VISA Platinum Rewards Credit Card. If you don't carry this Credit Card in your wallet, contact us for details on how to apply for one today!



Skip-A-Pay Coupon



Hello Winter Break! This coupon gives you the opportunity to skip one or more of your loan payments. Business loans, real estate secured loans, VISA and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. Simply fill this coupon out and drop it off at one of our offices or fax it to 814-865-9041.

Skip-A-Pay Terms and Conditions

There will be a \$35.00 fee per loan to participate in the Skip-A-Pay program. Members can choose to skip a payment on one or more loans. The payment will be deferred & extended to the end of the original term of the loan(s). Interest will continue to accrue on the unpaid balance(s) during this period. The next regular payment is due on the normal due date. By skipping a payment, the term of the loan may be extended. All other terms & provisions of the original loan agreement are unchanged. Regular payments made through Direct Deposit or Payroll Deduction will be deposited into your Share Savings (01) or Share Draft /Checking Account for the skipped month only. Loans for which any payment has been 30 days late in the last 12 months are not eligible. To defer a payment, this signed agreement must be received no later than 15 days prior to that payment's due date, must be signed by all borrowers on the loan(s) deferred. We reserve the right to limit the number of skipped payments granted per year, typically not to exceed two. More than one month's payment may be skipped per loan, but not in consecutive months. When requesting a Skip-A-Pay and signing this agreement it may affect your ability to collect on a current insurance policy such as GAP (Guaranteed Auto Protection) or Debt Protection. Business loans, real estate secured loans, VISA® and ACCE\$\$ credit lines are not eligible for Skip-A-Pay. *All Skip-A-Pay requests may be subject to a credit report review.

Reason for your Skip-A-Pay Request	
Member Name	
Member Number	Share Account Number for Skip-A-Pay Fee
Month(s) NOTE: More than one month's payment may be skipped per loan, but not in consecutive months.	
Loan purpose or ID #	
Sign & Date	Sign & Date

Let us help make your dreams a reality!

Get the money you need to help make higher education happen. Student loans from Penn State Federal in partnership with Sallie Mae® could help!



Check out pennstatefederal.com for details.



Like us on Facebook to find out what your favorite Credit Union is doing!

CONTACT US

info@pennstatefederal.com
(814) 865-7728 • (800) 828-4636
Missing credit card or debit card? (866) 840-2662

VISIT US

Please check our website, www.pennstatefederal.com, for hours and closings.

123 Amberleigh Lane
Bellefonte, PA 16823

1937 N. Atherton Street
State College, PA 16803

PSU LL009 HUB-Robeson Center
University Park, PA 16802

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